

SURAT MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 MARCH, 2008

(C)

PARTICULARS	Schedule No.	2007-2008	2006-2007
SOURCES OF FUNDS			
Own Funds			
(a) Municipal Funds	1	20,412,068,173.40	16,773,166,631.89
(b) Reserves and surplus	2	25,450,362,128.07	23,764,788,415.99
		45,862,430,301.47	40,537,955,047.88
Loan Funds			
Secured loans	3	187,590,000.00	235,240,000.00
		187,590,000.00	235,240,000.00
GRAND TOTAL...		46,050,020,301.47	40,773,195,047.88
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	34,428,348,995.53	31,490,875,237.26
Less: Depreciation		4,746,862,351.39	4,118,072,453.81
Net Block		29,681,486,644.14	27,372,802,783.45
Capital - Work In Progress (FA)	5	12,064,396,255.63	9,490,457,310.99
Investments	6	262,967,334.00	302,484,887.00
Current assets, loans and advances			
(a) Inventories	7	175,166,771.08	211,212,053.37
(b) Sundry Debtors	8	65,901,976.40	66,233,518.52
(c) Cash and bank balances	9	5,483,001,758.86	5,035,766,892.56
(d) Loans and advances	10	691,551,351.72	465,935,962.46
		6,415,621,858.06	5,779,148,426.91
Less: Current liabilities and Provisions			
(a) Current liabilities	11	2,369,951,790.36	2,171,698,360.47
(b) Provisions For Taxes	12	4,500,000.00	0.00
GRAND TOTAL...		46,050,020,301.47	40,773,195,047.88
Notes forming part of the Accounts	29		

Chief Accountant
Surat Municipal Corporation

Asst. Commissioner (Finance)
Surat Municipal Corporation

Commissioner
Surat Municipal Corporation

SURAT MUNICIPAL CORPORATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2008 (`)

PARTICULARS	Schedule No.	2007-2008	2006-2007
Income			
Tax Revenues	13	5,009,584,680.20	6,212,732,269.03
Non Tax Revenues	14	540,038,396.11	429,686,065.66
Govt. Grants, Contri. & Subsidies	15	485,820,694.90	598,665,473.00
Compensation in lieu of Octroi	16	2,112,750,000.00	0.00
Other income	17	556,064,674.93	633,606,139.94
		8,704,258,446.14	7,874,689,947.63
Expenditure			
Payments & Benefits to Employees	18	2,617,898,189.36	2,163,597,647.70
Administration Expenses	19	1,082,715,216.98	1,048,507,646.13
Repairs and Maintenance	20	739,447,792.87	700,657,149.54
Service & Utilities Charges	21	631,413,693.27	574,475,916.83
Finance Charges	22	49,395,668.00	48,580,002.07
Other Expenses	23	0.00	947,088.86
Depreciation	24	653,584,801.36	628,977,082.51
Loss on sale/disposal of Fixed Assets	25	1,328,119.06	0.00
		5,775,783,480.90	5,165,742,533.64
Net Surplus for the year before taxation		2,928,474,965.24	2,708,947,413.99
Less : Provision for taxes	26	4,500,000.00	0.00
Net Surplus for the year after taxation		2,923,974,965.24	2,708,947,413.99
Prior Period adjustments			
(a) Prior period incomes	27	261,540,019.01	149,779,196.44
(b) Prior period Expenses	28	3,256,631.16	881,145.00
Excess of Income Over Expenditure		3,182,258,353.09	2,857,845,465.43
Balance brought forward (Refer Sch.2)		2,532,051,499.70	4,528,678,621.12
Appropriation			
Transfer to Capital Fund		3,500,000,000.00	2,600,000,000.00
Balance carried to Balance sheet		2,214,309,852.79	4,786,524,086.55
Notes forming part of the Accounts	29		

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