

**SURAT MUNICIPAL CORPORATION**  
**BALANCE SHEET AS ON 31 MARCH, 2015**

(In Rs.)

| PARTICULARS                                     | Schedule No. | 2014-2015                   | 2013-2014                 |
|---|--------------|-----------------------------|---------------------------|
| <b>SOURCES OF FUNDS</b>                         |              |                             |                           |
| <b>Own Funds</b>                                |              |                             |                           |
| (a) Municipal Funds                             | 1            | 35,56,45,41,501.74          | 33,60,73,82,109.70        |
| (b) Reserves and surplus                        | 2            | 73,31,89,43,136.59          | 59,42,26,51,867.01        |
|   |              | <b>1,08,88,34,84,638.33</b> | <b>93,03,00,33,976.71</b> |
| <b>Loan Funds</b>                               |              |                             |                           |
| Secured loans                                   | 3            | 0.00                        | 1,06,50,000.00            |
|   |              | 0.00                        | <b>1,06,50,000.00</b>     |
| <b>GRAND TOTAL...</b>                           |              |                             |                           |
|   |              | <b>1,08,88,34,84,638.33</b> | <b>93,04,06,83,976.71</b> |
| <b>APPLICATION OF FUNDS</b>                     |              |                             |                           |
| <b>Fixed Assets</b>                             |              |                             |                           |
| Gross Block                                     | 4            | 76,37,55,82,002.65          | 68,21,33,55,919.57        |
| Less: Depreciation                              |              | 16,00,42,88,585.74          | 13,54,17,53,071.87        |
| <b>Net Block</b>                                |              | <b>60,37,12,93,416.91</b>   | <b>54,67,16,02,847.70</b> |
| Capital - Work In Progress (FA)                 | 5            | 45,35,64,41,247.02          | 36,06,19,63,125.73        |
| Investments                                     | 6            | 15,48,98,500.00             | 15,48,98,500.00           |
| <b>Current assets, loans and advances</b>       |              |                             |                           |
| (a) Inventories                                 | 7            | 22,38,39,630.72             | 12,68,29,315.23           |
| (b) Sundry Debtors                              | 8            | 14,11,09,225.58             | 12,22,16,120.18           |
| (c) Cash and bank balances                      | 9            | 7,52,80,61,118.10           | 6,90,03,28,219.52         |
| (d) Loans and advances                          | 10           | 2,23,42,28,490.82           | 1,29,93,89,042.04         |
|   |              | <b>10,12,72,38,465.22</b>   | <b>8,44,87,62,696.97</b>  |
| <b>Less: Current liabilities and Provisions</b> |              |                             |                           |
| (a) Current liabilities                         | 11           | 7,12,63,86,990.82           | 6,29,65,43,193.69         |
| <b>GRAND TOTAL...</b>                           |              |                             |                           |
|   |              | <b>1,08,88,34,84,638.33</b> | <b>93,04,06,83,976.71</b> |

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

Ravindra N Vepari  
{Partner}  
Membership No. 006728  
Place: Surat  
Date:07/07/2017

D.P.Jariwala  
Chief Accountant  
Surat Municipal Corporation

Kamlesh Naik  
Dy. Commissioner  
Surat Municipal Corporation

M.Thennarasan IAS  
Commissioner  
Surat Municipal Corporation

**SURAT MUNICIPAL CORPORATION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2015**

(In Rs.)

| PARTICULARS                                     | Schedule No. | 2014-2015                 | 2013-2014                 |
|---|--------------|---------------------------|---------------------------|
| <b>Income</b>                                   |              |                           |                           |
| Tax Revenues                                    | 12           | 6,66,38,90,022.79         | 5,99,80,66,882.16         |
| Non Tax Revenues                                | 13           | 1,35,00,10,712.42         | 1,09,01,50,291.87         |
| Govt. Grants, Contri. & Subsidies               | 14           | 94,86,28,961.00           | 64,63,02,957.00           |
| Compensation in lieu of Octroi                  | 15           | 6,56,79,00,000.00         | 5,71,11,09,748.00         |
| Other income                                    | 16           | 59,13,01,778.85           | 70,67,38,960.21           |
|   |              | <b>16,12,17,31,475.06</b> | <b>14,15,23,68,839.24</b> |
| <b>Expenditure</b>                              |              |                           |                           |
| Payments & Benefits to Employees                | 17           | 7,82,98,81,025.04         | 6,98,39,01,747.86         |
| Administration Expenses                         | 18           | 2,07,60,45,397.07         | 1,88,96,10,016.85         |
| Repairs and Maintenance                         | 19           | 1,39,15,68,565.94         | 1,34,29,44,445.67         |
| Service & Utilities Charges                     | 20           | 1,69,13,34,713.45         | 1,40,54,60,894.58         |
| Finance Charges                                 | 21           | 4,28,83,912.63            | 3,43,51,046.54            |
| Other Expenses                                  | 22           | 88,801.14                 | 33.13                     |
| Depreciation                                    | 23           | 2,46,25,35,513.87         | 2,33,77,10,905.64         |
|   |              | <b>15,49,43,37,929.14</b> | <b>13,99,39,79,090.27</b> |
| <b>Net Surplus for the year before taxation</b> |              | <b>62,73,93,545.92</b>    | <b>15,83,89,748.97</b>    |
| <b>Net Surplus for the year after taxation</b>  |              | <b>62,73,93,545.92</b>    | <b>15,83,89,748.97</b>    |
| Prior Period adjustments                        |              |                           |                           |
| (a) Prior period incomes                        | 24           | 60,21,55,156.15           | 49,05,14,651.70           |
| (b) Prior period Expenses                       | 25           | 4,44,68,479.88            | 1,21,99,291.55            |
| <b>Excess of Income Over Expenditure</b>        |              | <b>1,18,50,80,222.19</b>  | <b>63,67,05,109.12</b>    |
| Balance brought forward (Refer Sch.2)           |              | 1,16,69,948.95            | 49,64,839.83              |
| <b>Appropriation</b>                            |              |                           |                           |
| Transfer to Capital Fund                        |              | 55,00,00,000.00           | 63,00,00,000.00           |
| Transfer to General Fund                        |              | 55,00,00,000.00           | 0.00                      |
| <b>Balance carried to Balance sheet</b>         |              | <b>9,67,50,171.14</b>     | <b>1,16,69,948.95</b>     |

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