

SURAT MUNICIPAL CORPORATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017

(In Rs.)

PARTICULARS	Schedule No.	2016-17	2015-16
Income			
TaxRevenues	11	8,44,34,70,860.49	7,35,78,96,587.23
NonTaxRevenues	12	4,28,61,96,254.00	1,53,75,86,863.91
Govt.Grants,Contri.&Subsidies	13	99,42,04,034.00	1,09,38,37,402.00
Compensation in lieu of Octroi	14	6,56,94,16,397.00	6,56,76,00,000.00
Otherincome	15	51,59,87,289.22	50,33,62,282.25
		20,80,92,74,834.79	17,06,02,83,135.39
Expenditure			
Payments & Benefits to Employees	16	10,00,32,26,766.73	8,76,63,22,308.28
Administration Expenses	17	2,95,10,02,721.14	2,44,43,22,721.09
Repairs and Maintenance	18	1,39,20,81,030.59	1,47,71,87,829.94
Service & Utilities Charges	19	1,89,62,51,230.85	1,85,49,23,295.15
Finance Charges	20	4,84,35,556.98	4,22,55,512.86
Other Expenses	21	8,14,428.17	0.00
Depreciation	22	3,95,64,61,888.57	2,98,47,35,337.08
		20,24,82,73,623.03	17,56,97,47,004.40
Net Surplus for the year before taxation		56,10,01,211.76	-50,94,63,869.01
Less : Provision for taxes			
Net Surplus for the year after taxation		56,10,01,211.76	-50,94,63,869.01
Prior Period adjustments			
(a) Prior period incomes	23	57,54,62,702.10	50,67,74,571.79
(b) Prior period Expenses	24	14,69,45,206.79	2,27,74,597.48
Excess of Income Over Expenditure		98,95,18,707.07	-2,54,63,894.70
Balance brought forward (Refer Sch.2)		7,12,86,276.44	9,67,50,171.14
Appropriation			
Transfer to Capital Fund		0.00	0.00
Transfer to General Fund		0.00	0.00
Balance carried to Balance sheet		1,06,08,04,983.51	7,12,86,276.44

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

Hiren R. Vepari
(Partner)

Membership No. 102680

Plase : Surat
Date : 19/07/2018

P.V.Bhatt
I/C Chief Accountant
Surat Municipal Corporation

Bankim I. Desai
Dy. Commissioner
Surat Municipal Corporation

M.Thennarasan IAS
Commissioner
Surat Municipal Corporation

SURAT MUNICIPAL CORPORATION
BALANCE SHEET AS AT 31ST MARCH, 2017

(In Rs.)

PARTICULARS	Schedule No.	2016-17	2015-16
SOURCES OF FUNDS			
Own Funds			
(a) Municipal Funds	1	37,70,51,17,054.45	37,05,19,02,778.54
(b) Reserves and surplus	2	97,00,52,00,025.07	85,01,79,32,888.35
		1,34,71,03,17,079.52	1,22,06,98,35,666.89
GRAND TOTAL...		1,34,71,03,17,079.52	1,22,06,98,35,666.89
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	3	1,07,26,50,41,593.60	89,15,06,04,491.59
Less: Depreciation		22,94,54,85,811.39	18,98,90,23,922.82
Net Block		84,31,95,55,782.21	70,16,15,80,568.77
Capital - Work In Progress (FA)	4	47,92,50,04,234.98	50,14,40,91,281.92
Investments	5	1,40,48,98,500.00	86,48,98,500.00
Current assets, loans and advances			
(a) Inventories	6	27,24,66,782.11	17,74,86,663.43
(b) Sundry Debtors	7	17,18,35,812.41	17,16,50,998.58
(c) Cash and bank balances	8	5,96,70,99,714.01	5,50,23,53,799.59
(d) Loans and advances	9	4,07,69,41,807.84	3,17,73,10,123.14
		10,48,83,44,116.37	9,02,88,01,584.74
Less: Current liabilities and Provisions			
(a) Current liabilities	10	9,42,74,85,554.04	8,12,95,84,728.54
(b) Provisions For Taxes			
GRAND TOTAL...		1,34,71,03,17,079.52	1,22,06,97,87,206.89

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