

**SURAT MUNICIPAL CORPORATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

PARTICULARS	Schedule No.	2019-20	2018-19
<b>SOURCES OF FUNDS</b>			
<b>Own Funds</b>			
(a) Municipal Funds	1	36,228,567,276.29	38,930,913,508.77
(b) Reserves and surplus	2	142,498,420,535.67	129,419,986,259.00
		<b>178,726,987,811.96</b>	<b>168,350,899,767.77</b>
<b>Loan Funds</b>			
Secured loans	3	2,000,000,000.00	2,000,000,000.00
		<b>2,000,000,000.00</b>	<b>2,000,000,000.00</b>
<b>GRAND TOTAL...</b>		<b>180,726,987,811.96</b>	<b>170,350,899,767.77</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	4	127,290,613,256.41	123,942,027,535.26
Less: Depreciation		36,161,974,456.74	31,611,304,035.93
<b>Net Block</b>		<b>91,128,638,799.67</b>	<b>92,330,723,499.33</b>
Capital - Work In Progress (FA)	5	80,091,378,393.66	66,137,181,434.71
Investments	6	1,258,081,200.00	1,258,081,200.00
<b>Current assets, loans and advances</b>			
(a) Inventories	7	577,852,126.69	736,341,922.55
(b) Sundry Debtors	8	1,249,944,609.25	715,300,278.13
(c) Cash and bank balances	9	9,595,292,615.49	12,709,519,649.14
(d) Loans and advances	10	11,700,562,010.43	9,314,351,257.02
		<b>23,123,651,361.86</b>	<b>23,475,513,106.84</b>
<b>Less: Current liabilities and Provisions</b>			
(a) Current liabilities	11	14,874,761,943.23	12,850,599,473.11
<b>GRAND TOTAL...</b>		<b>180,726,987,811.96</b>	<b>170,350,899,767.77</b>

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

Hiren R. Vepari  
(Partner)  
Membership No. 102680  
UDIN. 21102680AAAAA7203

Place : Surat  
Date : 31/12/2020

**T.P.Ariwala**  
Chief Accountant  
Surat Municipal Corporation

**K.B.Naik**  
Asst. Muni. Commissioner &  
I/C Dy. Muni. Commissioner  
Surat Municipal Corporation

**Banchhanidhi Pani IAS**  
Commissioner  
Surat Municipal Corporation

**SURAT MUNICIPAL CORPORATION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2020**

PARTICULARS	Schedule No.	2019-20	2018-19
<b>Income</b>			
Tax Revenues	12	12,585,400,970.96	12,130,080,470.59
NonTax Revenues	13	6,296,432,440.98	7,650,617,891.39
Govt. Grants, Contri. & Subsidies	14	1,191,010,008.75	1,138,530,348.00
Compensation in lieu of Octroi	15	7,225,957,251.00	7,225,957,550.00
Other income	16	1,074,937,108.30	900,250,462.21
		<b>28,373,737,779.99</b>	<b>29,045,436,722.19</b>
<b>Expenditure</b>			
Payments & Benefits to Employees	17	14,611,200,412.71	13,118,843,283.33
Administration Expenses	18	3,191,934,185.65	2,969,655,941.08
Repairs and Maintenance	19	2,071,992,764.66	2,052,658,300.92
Service & Utilities Charges	20	3,657,613,567.32	3,139,841,804.07
Finance Charges	21	277,636,502.06	137,665,387.03
Other Expenses	22	0.00	0.47
Depreciation	23	4,550,670,420.81	4,311,321,093.97
		<b>28,361,047,853.21</b>	<b>25,729,985,810.87</b>
<b>Net Surplus for the year before taxation</b>		<b>12,689,926.78</b>	<b>3,315,450,911.32</b>
Less : Provision for taxes		0.00	0.00
<b>Net Surplus for the year after taxation</b>		<b>12,689,926.78</b>	<b>3,315,450,911.32</b>
Prior Period adjustments			
(a) Prior period incomes	24	489,063,865.99	522,791,792.79
(b) Prior period Expenses	25	32,696,502.58	546,544,184.34
<b>Excess of Income Over Expenditure</b>		<b>469,057,290.19</b>	<b>3,291,698,519.77</b>
Balance brought forward (Refer Sch.2)		6,059,050,146.69	2,767,351,626.92
<b>Appropriation</b>			
Transfer to Capital Fund			
<b>Balance carried to Balance sheet</b>		<b>6,528,107,436.88</b>	<b>6,059,050,146.69</b>
<b>Notes forming part of Accounts</b>	26		

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