

**SURAT MUNICIPAL CORPORATION**  
**FINANCIAL STATEMENTS**

**2021-22**



**NATVARLAL VEPARI & CO.**

**CHARTERED ACCOUNTANTS**

**SURAT**

# NATVARLAL VEPARI & CO.

*Chartered Accountants*

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## **INDEPENDENT AUDITOR'S REPORT**

### **Opinion**

We have audited the financial statements of **THE SURAT MUNICIPAL CORPORATION, Surat** which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, and the Income and Expenditure Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2022, and the Excess of Income over Expenditure of the **THE SURAT MUNICIPAL CORPORATION, Surat** for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant

to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

We have conducted a limited scope audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonably moderate assurance about whether the financial statements are free from material misstatement.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*The audit is limited primarily to inquiries of personnel of the local body and accounting and analytical procedures applied to financial data. We have not performed all the substantive tests under the audit and accordingly, our expressed audit opinion thus is based upon our verification.*

The audit has been confined to scrutiny of ledger accounts with complete traceability of movements in the transactions during the year to various elements of the financial statements, corroborating with corresponding comparatives. This statement is the responsibility of the management and has been approved by the Standing Committee of Surat Municipal Corporation.

Our responsibility is to issue a report on these financial statements based on our audit.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

The given Financial Statements for the year ending on 31<sup>st</sup> March, 2022 are prepared for the purpose of reporting as per National Municipal Accounting Method.

Date: **3 OCT 2022**  
Place: SURAT

For NATVARLAL VEPARI & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. : 123626W

  
Hiren Ravindra Vepari

Partner

Membership No. 102680

UDIN: 22102680BBVF227021

**SURAT MUNICIPAL CORPORATION**  
BALANCE SHEET AS ON 31ST MARCH, 2022

PARTICULARS	Schedule No.	Amount in (Rs.)	
		2021-2022	2020-2021
<b>SOURCES OF FUNDS</b>			
<b>Own Funds</b>			
(a) Municipal Funds	1	36,460,318,417.89	36,355,703,178.71
(b) Reserves and surplus	2	162,758,217,649.64	152,473,128,563.75
		<b>199,218,536,067.53</b>	<b>188,828,831,742.46</b>
<b>Loan Funds</b>			
Secured loans	3	2,000,000,000.00	2,000,000,000.00
		<b>2,000,000,000.00</b>	<b>2,000,000,000.00</b>
<b>GRAND TOTAL...</b>		<b>201,218,536,067.53</b>	<b>190,828,831,742.46</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	4	166,460,281,731.57	139,154,633,399.42
Less: Depreciation		47,566,509,081.64	41,134,642,224.70
<b>Net Block</b>		<b>118,893,772,649.93</b>	<b>98,019,991,174.72</b>
Capital - Work In Progress (FA)	5	72,167,798,278.35	80,998,586,552.39
Investments	6	1,258,081,200.00	1,258,081,200.00
<b>Current assets, loans and advances</b>			
(a) Inventories	7	396,655,144.20	348,310,136.68
(b) Sundry Debtors	8	1,437,539,454.25	1,614,512,934.25
(c) Cash and bank balances	9	6,034,078,199.10	7,246,358,192.63
(d) Loans and advances	10	19,065,875,618.63	18,101,801,186.03
		<b>26,934,148,416.18</b>	<b>27,310,982,449.59</b>
<b>Less: Current liabilities and Provisions</b>			
(a) Current liabilities	11	18,035,264,476.93	16,758,809,634.24
(b) Provisions For Taxes			
<b>GRAND TOTAL...</b>		<b>201,218,536,067.53</b>	<b>190,828,831,742.46</b>

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W



Hiren R. Vepari  
(Partner)  
Membership No. 102680

UDIN: 22102680GBVF227021

Place: Surat  
Date: 3 OCT 2022

  
Chief Accountant  
Surat Municipal Corporation

  
Deputy Municipal Commissioner  
Surat Municipal Corporation

  
Commissioner  
Surat Municipal Corporation

**SURAT MUNICIPAL CORPORATION**  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

		Amount in (Rs.)	
PARTICULARS	Schedule No.	2021-22	2020-2021
<b>Income</b>			
Tax Revenues	12	13,418,080,787.44	12,400,405,159.24
Non Tax Revenues	13	7,840,657,355.10	4,069,461,400.36
Govt. Grants, Contri. & Subsidies	14	3,614,031,603.12	3,340,223,976.16
Compensation in lieu of Octroi	15	7,239,887,715.00	7,225,956,080.00
Other Income	16	1,020,887,697.23	820,192,226.22
		<b>33,133,545,157.89</b>	<b>27,856,238,841.98</b>
<b>Expenditure</b>			
Payments & Benefits to Employees	17	16,094,651,541.05	15,486,933,800.64
Administration Expenses	18	5,153,202,239.65	4,434,827,117.49
Repairs and Maintenance	19	2,885,379,995.24	1,725,135,548.59
Service & Utilities Charges	20	3,720,490,912.28	3,197,073,376.99
Finance Charges	21	510,569,846.49	432,690,899.98
Depreciation	22	6,431,866,856.94	4,972,667,767.96
		<b>34,796,161,391.65</b>	<b>30,249,328,511.65</b>
<b>Net Surplus for the year before taxation</b>		<b>-1,662,616,233.76</b>	<b>-2,393,089,669.67</b>
Less : Provision for taxes			
<b>Net Surplus for the year after taxation</b>		<b>-1,662,616,233.76</b>	<b>-2,393,089,669.67</b>
Prior Period adjustments			
(a) Prior period incomes	23	500,720,641.01	1,433,977,581.34
(b) Prior period Expenses	24	855,843,677.45	35,272,929.69
		<b>-2,017,739,270.20</b>	<b>-994,385,018.02</b>
<b>Excess of Income Over Expenditure</b>		<b>-2,017,739,270.20</b>	<b>-994,385,018.02</b>
Balance brought forward (Refer Sch.2)		5,533,722,418.86	6,528,107,436.88
<b>Appropriation</b>			
Transfer to Capital Fund			
<b>Balance carried to Balance sheet</b>		<b>3,515,983,148.66</b>	<b>5,533,722,418.86</b>
<b>Notes forming part of Accounts</b>	25		

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W



Hireen R. Vepari  
(Partner)  
Membership No. 102680

UDIN: 22102680GBVF227021

Place : Surat  
Date

**3 OCT 2022**

  
Chief Accountant  
Surat Municipal Corporation

  
Deputy Municipal Commissioner  
Surat Municipal Corporation

  
Commissioner  
Surat Municipal Corporation

**SURAT MUNICIPAL CORPORATION**

**Schedule No. 1**

**Municipal Funds**

Account Head	2021-2022	2020-2021
<b>A) Corpus Funds</b>		
Capital Fund	18,446,437,924.70	18,846,042,915.70
General Fund	8,838,515,409.78	226,212,747.87
<b>(A)</b>	<b>27,284,953,334.48</b>	<b>19,072,255,663.57</b>
<b>B) Earmarked Funds</b>		
Sinking Fund	1,373,237,204.00	973,237,204.00
Pension and Gratuity Fund	1,873,844,935.36	1,858,419,458.75
Hazardous Service Compensation Fund	3,657,570.30	3,657,722.30
Mayor's Fund	10,091,827.39	35,627,340.39
Councilors Fund	284,588,370.34	73,597,931.23
May/Dy. May/SCC/P.Led Discretionary Fund	363,992,646.54	304,470,171.69
Female MLA's Discretionary Grant Fund (R&B)	21,066,178.05	16,862,359.86
Land Acquisition Fund	1,300,000.00	1,300,000.00
Hospital Development Fund	419,722.94	419,722.94
MLA'S Discretionary Grant Fund (SMC AREA)	167,586,240.98	99,430,169.97
SMC CSR FUND	2,900,289.00	2,900,289.00
Vehicle/Machin. Accident Compensation Fund	13,404,943.00	10,000,000.00
MLA'S Discretionary Grant Fund (R&B)	263,458,241.28	114,922,707.63
CER Fund - Dream City	52,600,000.00	-
Entertainment Grant Fund	171,151,396.00	169,791,268.00
District Planning Board Grant Fund	173,418.72	173,418.72
Urban Poor Development Grant Fund	17,293,342.39	17,293,342.39
MLA'S Discretionary Grant Fund	103,168,393.99	101,573,162.10
Family Planning Incentive Grant Fund	9,689,318.63	9,719,318.63
M.P Discretionary Grant Fund	36,258,667.36	42,529,061.86
Other Grant Fund	41,837,985.05	56,674,049.57
Donation Fund	3,705,415,359.67	3,667,147,445.53
Urban Transport Fund	100,000,000.00	9,132,035,992.16
NDCPS Funds	74,742,289.00	109,419,203.00
Central Govt. Grant Fund	341,606,307.80	341,606,307.80
State Govt. Grant Fund	131,186,074.20	131,186,074.20
Other Earmarked/ Committed Fund	10,694,361.42	9,453,793.42
<b>(B)</b>	<b>9,175,365,083.41</b>	<b>17,283,447,515.14</b>
<b>Total (A+B)</b>	<b>36,460,318,417.89</b>	<b>36,355,703,178.71</b>

**Schedule No. 2**

**Reserves and Surplus**

Account Head	2021-2022	2020-2021
<b>(A) Revenue Reserves</b>		
(i) Opening Balance	5533722418.86	6,528,107,436.88
(ii) Excess Of Income Over Expenditure	-2017739270.20	-994,385,018.02
(i) + (ii)	<b>3,515,983,148.66</b>	<b>5,533,722,418.86</b>
(iii) Transfer to Capital Funds	-	-
(i) + (ii) - (iii)	<b>3,515,983,148.66</b>	<b>5,533,722,418.86</b>
<b>(B) Reinstatement Reserve (7104)</b>	<b>16,034,273,302.37</b>	<b>16,034,273,302.37</b>
<b>(C) Capital Receipts (Sch- 2A)</b>		
(i) Up to Previous year	130,716,611,013.52	119,762,370,192.42
(ii) of the Current year	12,302,828,356.09	10,954,240,821.10
(i) + (ii)	<b>143,019,439,369.61</b>	<b>130,716,611,013.52</b>
<b>(D) Debt Service Reserve Fund- Muni. Bond(7105)</b>	<b>188,521,829.00</b>	<b>188,521,829.00</b>
<b>Total Reserves and surplus [(A)+(B)+(C)+(D)]</b>	<b>162,758,217,649.64</b>	<b>152,473,128,563.75</b>

Schedule No. 2A

Capital Income

Account Head	2021-2022	2020-2021
Capital Income:-		
Betterment Charge/Amenities Fee	4,918,551,193.83	4,447,993,278.83
Non-Refundable Registration/Premium Fee	193,687,634.57	192,192,032.57
Installment of Fixed- Assets Sale	5,597,524,172.21	4,853,943,403.31
Capital Grants,Contributions & Subsidies	11,393,348,551.42	10,493,809,775.00
Instalment of Fixed Assets (JnNURM-BSUP)	15,107,858,104.15	13,540,690,893.15
Impact Fee	1,317,948,587.81	1,314,218,265.81
Share of Capital Con. From SMC (JnNURM)	570,407,763.26	570,407,763.26
Infrastructure Charges	8,616,848,076.50	8,616,848,076.50
Central Government Grant/Contribution	6,867,983,881.00	6,109,583,881.00
Swarnim Jayanti (SJMMSVY)	53,610,208,336.00	46,466,887,505.00
Infrastructure Development	2,963,627,927.09	2,961,933,354.09
Critical Infrastructure Projects	304,935,000.00	304,935,000.00
Contribution From Pandesara Ind. Co. Soc.	70,000,000.00	70,000,000.00
State Government Grant	8,906,199,589.77	8,269,382,688.00
Contribution For PPP Project	95,486,574.00	82,928,246.00
Atal mission for Rejuv, urban trans(AMRUT)	4,326,241,877.00	4,265,130,645.00
Smart City Grant	134,987,292.00	134,987,292.00
Contribution from SUDA	446,135,489.00	443,279,594.00
<b>Capital Income Total (A):</b>	<b>125,441,980,049.61</b>	<b>113,139,151,693.52</b>
<b>Govt. Capital Grant (B):</b>		
-JnNURM Grant	17,577,459,320.00	17,577,459,320.00
<b>Total(A+B):-</b>	<b>143,019,439,369.61</b>	<b>130,716,611,013.52</b>

Schedule No. 3

Secured Loans

Account Head	2021-2022	2020-2021
Long Term Municipal Bond/ Debenture	2,000,000,000.00	2,000,000,000.00
<b>Total</b>	<b>2,000,000,000.00</b>	<b>2,000,000,000.00</b>



**Surat Municipal Corporation**

Schedule No - 4

Fixed - Assets Summary as on 31/03/2022

ASSET BLOCK	GLAC Range	GROSS BLOCK			DEPRECIATION			NET BLOCK 31/03/2021 31/03/2022
		As On 31/03/2021	Addition + Adjustment For The Year	As On 31/03/2022	As On 31/03/2021	Addition + Prior Period + Adjustment For The Year	As On 31/03/2022	
Land	500X	20,324,101,980.74	655,482,183.98	20,979,584,164.72	-	-	-	20,324,101,980.74
Buildings	501X-503X	28,857,596,274.20	6,401,306,350.89	35,258,902,625.09	4,686,134,305.89	742,742,656.26	5,428,876,962.15	20,979,584,164.72 24,171,461,968.31
Public Places	504X	3,001,437,806.87	594,876,472.82	3,596,314,279.69	1,522,148,976.23	174,668,740.16	1,696,817,716.39	29,830,025,662.94 1,479,288,830.64
Roads and Bridges	506X	45,992,403,572.54	9,982,901,873.36	55,975,305,445.90	16,755,078,430.24	2,866,295,908.24	19,621,374,338.48	1,899,496,563.30 29,237,325,142.30
Sewerage and Drg. Lines	508X	15,019,172,325.18	2,131,380,356.64	17,150,552,681.82	5,024,361,705.36	740,730,292.17	5,765,091,997.53	36,353,931,107.42 9,994,810,619.82
Water Supply	509X	10,933,092,315.44	586,303,181.86	11,519,395,497.30	3,774,767,102.19	406,852,479.25	4,181,619,581.44	11,385,460,684.29 7,158,325,213.25
Plants, Mach. & Equip.	511X-512X	12,532,556,290.66	6,315,678,687.22	18,848,234,977.88	7,435,343,722.21	1,318,595,944.38	8,753,939,666.59	7,337,775,915.86 5,097,212,568.45
Veh. and Transport Equip.	513X	1,105,005,030.91	562,687,835.10	1,667,692,866.01	941,978,403.57	63,503,690.15	1,005,482,093.72	10,094,295,311.29 163,026,627.34
Other Equipments	515X	1,021,424,278.67	49,290,705.30	1,070,714,983.97	704,752,269.56	96,799,604.56	801,551,874.12	662,210,772.29 316,672,009.11
Furn., Fixtures & Fittings	517X	360,699,042.70	25,740,684.98	386,439,727.68	282,963,515.70	21,664,315.10	304,627,830.80	269,163,109.85 77,735,527.00
Livestock	518X-519X	779,117.56	-	779,117.56	778,145.56	-	778,145.56	81,811,896.88 972.00
Misc. Fixed Asset	520X	6,365,363.95	-	6,365,363.95	6,335,648.19	13,226.67	6,348,874.86	972.00 29,715.76
GRAND TOTAL		139,154,633,399.42	27,305,648,332.15	166,460,281,731.57	41,134,642,224.70	6,431,866,856.94	47,566,509,081.64	16,489.09 98,019,991,174.72
===== => (A)								118,893,772,649.93
Other Income								
GRAND TOTAL		139,154,633,399.42	27,305,648,332.15	166,460,281,731.57	41,134,642,224.70	6,431,866,856.94	47,566,509,081.64	98,019,991,174.72
===== => (B)								118,893,772,649.93

**SURAT MUNICIPAL CORPORATION**  
**Schedule No - 4 (Continue)**  
**GROSS BLOCK**

<b>ACCOUNT HEAD</b>	<b>2021-2022</b>	<b>2020-2021</b>
Land Purch./Aquis./Compsa./Reclamation	19,084,117,772.86	19,033,155,771.26
Fixed Assets-Leasehold Land	1,025,778,264.27	421,258,081.89
F/A Land Purchase As per Agreement	390,168,480.00	390,168,480.00
Compensation For Incr.Contri (SMC)	479,519,647.59	479,519,647.59
Fixed Assets-Office Buildings	1,110,531,343.39	863,881,531.83
Fixed Assets-Workshop Buildings	96,130,061.85	70,121,332.51
Fixed Assets-Staff Quarters	371,858,577.68	371,659,629.68
Fixed Assets-Commercial Complexes	239,020,763.64	209,702,512.19
Fixed Assets-School-Buildings	1,939,098,826.62	1,749,929,681.68
Fixed Assets -Hospital Buildings	839,767,156.59	711,813,823.85
Fixed Assets-Public Buildings	25,785,629,743.55	20,372,653,238.41
Fixed Assets-Markets & Slaughter Houses	212,707,377.97	204,107,224.16
Fixed Assets-Fire Brigade Stations	212,566,800.90	178,207,842.27
Fixed Assets-Octroi Posts	17,917,375.58	17,917,375.58
Fixed Assets-Godowns	27,834,735.29	27,834,735.29
Fixed Assets-U.C.D. Centres	36,557,937.34	36,557,937.34
Fixed Assets- Sports Complexes	164,175,465.10	91,803,153.72
Fixed Assets-Museum	3,005,000.00	3,005,000.00
Fixed Assets-Planetarium	489,000.00	489,000.00
Fixed Assets-Crematorium	972,000.00	972,000.00
Fixed Assets -Swimming Pools	265,602,797.26	265,602,797.26
Fixed Assets -Libraries	419,662,337.45	375,371,000.60
Fixed Assets - Auditoriums/Halls	416,101,087.38	411,422,738.55
Fixed Assets - Public Toilets/Urinals	205,139,623.87	182,821,502.85
Fixed Assets-Cattle Pound	3,641,365.34	3,641,365.34
Fixed Assets-Anganwadi	443,629,265.40	425,596,231.71
Fixed Assets-Power Genrating Plant (Gas)	2,023,474,566.50	2,023,474,566.50
Fixed Assets-Art Galary	43,608,162.95	43,608,162.95
Fixed Assets-Temporary Structures	2,914,058.45	2,914,058.45
Fixed Assets- Other Buildings	376,867,194.99	212,487,831.48
Fixed Assets-Gardens	849,743,676.20	662,956,470.05
Fixed Assets-Amusement Parks	4,220,397.35	4,220,397.35
Fixed Assets-Playground and Open Space	1,217,180,466.18	1,086,618,362.40
Fixed Assets-Lakes and Picnic Spots	728,544,987.73	562,030,340.65
Fixed Assets-Zoo	74,163,206.25	74,163,206.25
Fixed Assets - Aquarium	50,649,229.55	50,649,229.55
Fixed Assets-Other Public Places	317,768,646.02	317,768,646.02
Fixed Assets-Restoration & dev.of fort	998,760.69	998,760.69
Fixed Ass.-Integreated Rap.Pub.Tr.Sys.	478,000.00	478,000.00
Fixed Ass.-Multi Storeyed Bld.Parking	315,451,321.51	240,769,112.27
Fixed Assets Hostel building	37,115,588.21	785,281.64
Fixed Assets-Roads,Streets & Pavements	31,816,171,786.53	24,958,901,291.54
Fixed Assets-Street Lights & Cables	2,016,152,366.55	1,792,389,554.62
Fixed Assets-Traffic Islands & Dividers	670,138,038.94	543,204,862.55
Fixed Assets-Bridges and Culverts	7,990,516,708.31	7,990,516,708.31
Fixed Assets-Subways and Flyovers	12,258,310,308.99	9,488,308,645.28
Fixed Assets-Bathing Ghats	12,413,474.75	12,413,474.75
Fixed Asse.-River Embankment Scheme	929,180,594.09	926,626,797.92
Fixed Assets-Community Bhavan	276,239,135.72	273,859,205.55
Fixed Assets-Other Roads & Bridges	6,183,032.02	6,183,032.02
Fixed Assets-Sewerage Lines	8,453,751,316.42	6,902,670,192.18
Fixed Assets-Storm Water Drainage Lines	5,837,130,113.45	5,567,693,617.17
Fixed Assets-Other Drainage Lines	1,420,059,412.43	1,196,754,060.62
Fixed Assets-Khadi Re-Alienment Dev.	3,383,000.00	3,383,000.00
Fixed Assets-Contri.Towards Pand.-CEPT	213,108,635.98	213,108,635.98
Fixed Assets-MindholaRiverKhadi Develop.	1,223,120,203.54	1,135,562,819.23
Fixed Assets-Waterlines	7,786,995,262.42	7,418,643,079.81
Fixed Assets-Wells/Water Tanks	2,803,948,645.93	2,585,997,646.68
Fixed Assets-Water Wells	520,322,899.42	520,322,899.42
Fixed Assets-Weir Cum Causeway	367,162,000.10	367,162,000.10
Fixed Assets-Tapi River Conservation	40,966,689.43	40,966,689.43
Fixed Assets-Hydraulic Plt. & Machinery	2,710,251,191.91	2,673,199,001.63
Fixed Assets-Sew/Drainage Plt.&Machinery	14,242,045,225.56	8,424,461,921.03

ACCOUNT HEAD	2021-2022	2020-2021
Fixed Assets-Road Plt. & Machinery	68,560,089.45	68,560,089.45
Fixed Assets-Solid Waste Plt.& Machinery	10,379,608.71	10,379,608.71
Fixed Assets-Hospital Equipments	1,121,175,766.31	740,639,288.15
Fixed Assets-Conservancy Equipments	122,129,502.73	121,009,302.73
Fixed Assets-Playing Equipments	30,369,507.30	30,369,507.30
Fixed Assets-Traffic Signals	81,410,295.00	81,410,295.00
Health Plants & Machineries	8,698,389.63	8,698,389.63
Fixed assets-Other Plt. Machinery & Equ.	453,215,401.28	373,828,887.03
Fixed Assets-Automated vehicles	1,083,528,664.13	893,808,754.03
Fixed Assets-Non Automated Vehicles	866,752.85	866,752.85
Fixed Assets-Transport Equipments	583,297,449.03	210,329,524.03
Fixed Assets-Computer Equipments	182,511,814.90	169,967,929.42
Fixed Assets-Electronic Equipments	392,918,292.78	357,629,947.41
Fixed Assets-Electrical Equipments	367,458,907.77	366,856,504.32
Fixed Assets-Science Equipments	22,623,052.88	22,623,052.88
Fixed Assets-Other Office Equipments	105,202,915.64	104,346,844.64
Fixed Assets-Furniture	254,280,915.76	234,429,741.93
Fixed Assets-Fixtures & Fittings	132,158,811.92	126,269,300.77
Fixed Assets-Livestock/Birds	582,665.00	582,665.00
Fixed Assets-Other Livestock	196,452.56	196,452.56
Library Books and Articles	4,576,000.00	4,576,000.00
Museum Antiquities.	1,358,047.43	1,358,047.43
Fixed Assets-Misc.Assets	431,316.52	431,316.52
<b>Total</b>	<b>166,460,281,731.57</b>	<b>139,154,633,399.42</b>

Schedule No - 4 (Continue)

DEPRECIATION

ACCOUNT HEAD	2021-2022	2020-2021
Depreciation Fund-Buildings	5,428,876,962.15	4,686,134,305.89
Depreciation Fund-Public Places	1,696,817,716.39	1,522,148,976.23
Depreciation Fund-Roads & Bridges	19,621,374,338.48	16,755,078,430.24
Dep.Fund-Sewerage & Drainage Lines	5,765,091,997.53	5,024,361,705.36
Dep.Fund-Water Supply	4,181,619,581.44	3,774,767,102.19
Dep.Fund-Plants,Machineries & Equipments	8,753,939,666.59	7,435,343,722.21
Dep.Fund-Vehicles & Transport Equipments	1,005,482,093.72	941,978,403.57
Dep.Fund-Office Equipments	801,551,874.12	704,752,269.56
Dep.Fund-Furniture,Fixtures & Fittings	304,627,830.80	282,963,515.70
Dep.Fund-Livestock	778,145.56	778,145.56
Dep.Fund-Miscellaneous Fixed Assets	6,348,874.86	6,335,648.19
<b>Total</b>	<b>47,566,509,081.64</b>	<b>41,134,642,224.70</b>

Schedule No. 5

CAPITAL WORK-IN-PROGRESS (FA)

ACCOUNT HEAD	2021-2022	2020-2021
Land /Aquisition./Compan.	1,440,815,369.01	1,464,565,936.01
Development of Freehold Land	281,788,463.68	570,127,401.97
Land Purchase As per Agreement	132,588,739.00	132,588,739.00
Compensation for Incr. Contri. (SMC)	1,635,088,011.49	1,635,088,011.49
WIP-Office Buildings	93,660,950.74	242,652,458.22
WIP-Workshop Buildings	161,330,632.51	92,704,773.19
WIP-Staff Quarters	206,821,383.49	200,338,039.69
WIP-Commercial Buildings	88,243,426.66	112,643,162.81
WIP-School Buildings	305,480,140.47	363,056,753.84
WIP-Hosp./Hlth./Metr.Home/Disp.Building	108,151,518.13	203,329,694.36
WIP-Public Tenaments/Buildings	4,692,007,475.62	6,774,651,778.37
WIP-Markets and Slaughter Houses	56,597,953.29	63,297,814.30
WIP-Fire Brigade Stations	113,689,331.51	80,597,884.45
WIP-Octroi Posts	718,281.99	718,281.99
WIP-Godowns	2,561,703.73	2,561,703.73
WIP-UCD Centres	798,633.70	746,074.82
WIP-Sport Complexes	144,418,530.64	209,103,115.27
WIP-Swimming Pool	157,337,485.67	157,060,632.03
WIP-Libraries/Reading Room	87,140,465.11	89,176,437.92
WIP-Auditorium/Halls	369,635,645.86	373,631,089.87
WIP-Public Toilets/Urinals	221,896,023.77	234,296,073.78

ACCOUNT HEAD	2021-2022	2020-2021
WIP-Cattle Pound	7,307,519.38	7,307,519.38
WIP Anganwadi	17,784,118.46	21,488,669.58
WIP Power Genrating Plant (Gas)	632,967,741.01	365,834,356.86
WIP Art Gallery	21,862,852.05	21,841,425.95
WIP-Temporary Structures	54,182.00	54,182.00
WIP-Other Buildings	108,340,061.05	254,339,431.61
WIP-Gardens/Shantikunj	48,746,402.35	165,006,473.30
WIP-Amusement Parks	2,477,146.43	2,477,146.43
WIP-Play Grounds and Open Space	220,045,252.77	281,122,647.83
WIP-Lakes and Picnic Spots	226,814,977.35	345,702,729.68
WIP-Zoo	30,508,966.26	30,467,791.30
WIP - Aquarium	41,030,856.66	41,030,856.66
WIP-Other Public Places	205,641,279.41	154,279,666.38
WIP-Restoration & Development of Fort	23,553,377.87	24,772,062.15
WIP Multi Stored Building Parking	136,021,407.76	202,440,651.11
WIP-Hostel Building	47,336,957.16	55,299,061.03
Pay And Park	196,000.00	166,101.68
City Transport Service(Privatisation)	1,582,572.00	1,582,572.00
WIP-Roads,Streets & Pavements	13,917,202,118.50	17,508,245,604.30
WIP-Street Lights & Cables	819,934,210.51	829,730,980.55
WIP-Traffic Island & Dividers	332,849,238.44	320,892,762.62
WIP-Bridges and Culverts	5,112,495,109.81	4,575,097,861.81
WIP-Subways & Flyovers	3,819,447,490.34	5,651,451,452.59
WIP-Bathing Ghats.	531,985.38	531,985.38
WIP-River Embankment Scheme	219,717,322.20	221,674,198.91
WIP-Community Bhavan	171,431,019.88	169,495,710.30
WIP-Other Roads & Bridges	58,942,679.99	58,593,677.99
WIP Structures of Hord.for Advertisement	1,377,272.85	1,167,180.41
Signages in BRT Corridor / Surat City	6,225,000.00	2,465,000.00
WIP-Sewerage Lines.	4,899,982,942.72	3,756,204,939.30
WIP-Storm Water Drainage Lines	1,170,059,122.02	1,208,757,692.45
WIP-Other Drainage Lines	26,834,265.45	112,653,404.74
WIP-Creek Dev.-Bank Prote.& Cycle Lane	3,037,992.04	3,037,992.04
WIP-Contribution Towards Pandesara CEPT	181,543,933.02	181,543,933.02
Mindhola River Khadi Development	3,128,988,309.78	2,956,999,703.62
WIP-Waterlines	4,135,720,526.68	4,079,873,085.92
WIP.Water Tanks	731,372,208.54	833,750,979.09
WIP-Water Wells	1,101,028,136.75	1,015,026,039.35
WIP-Barrage	1,485,947.07	1,485,947.07
WIP-Tapi River Coservation	11,821,133.07	11,821,133.07
WIP-Tapi River Front	257,553,760.94	257,553,760.94
WIP-Hydraulic Plants & Machinery	2,860,508,672.69	2,685,947,918.72
WIP-Sew. Drainage Plt. & Machinery	11,870,357,790.92	14,698,583,224.95
WIP-Roads Plants & Machineris	25,613,924.20	25,613,924.20
WIP-Solid Waste Plants & Machineris	281,880,623.27	59,927,995.50
WIP-Hospital Equipments	77,479,664.46	86,764,431.46
WIP-Conservancy Equipments	96,293,018.97	93,671,674.49
WIP-Playing Equipments	24,985,791.17	20,672,225.52
WIP.Traffic Signals	20,453,174.63	20,453,174.63
WIP-Health Plants & Machineris	30,007,130.68	10,611,792.47
Wip-Gymnastic Equipments	26,086,300.00	26,086,300.00
WIP-Other Plants,Mach. & Equipments	395,251,919.63	414,001,746.50
WIP-Automated Vehicles	677,842,729.03	699,682,334.22
WIP-Non-Automated Vehicles	82,658,021.12	51,906,262.12
WIP-Transport Equipments	403,399,430.34	747,070,945.32
WIP-Computer Equipments	124,194,378.55	113,949,871.81
WIP-Electronic Equipments	773,085,658.85	617,589,128.51
WIP-Electrical Equipments	94,370,182.11	73,558,469.47
WIP-Weapons And Equipments	3,195,925.50	3,195,925.50
WIP-Science Equipments	94,178,350.81	93,808,056.41
WIP-Planatarium Science Equipments	84,819,867.00	84,819,867.00
WIP-Software	41,362,116.06	39,042,705.90

ACCOUNT HEAD	2021-2022	2020-2021
WIP-Other Equipments	71,250,687.97	29,896,506.28
WIP-Furniture	247,551,288.22	183,201,447.89
WIP-Fixtures & Fittings	63,135,135.09	57,244,312.68
WIP-Project Development Cost	1,507,290,214.96	1,317,159,363.23
WIP-Other Fixed Assets	7,783,447.10	7,783,447.10
WIP Jetties	139,273.00	139,273.00
<b>Total</b>	<b>72,167,798,278.35</b>	<b>80,998,586,552.39</b>

**Schedule No. 6**

**INVESTMENTS**

ACCOUNT HEAD	2021-2022	2020-2021
SFI-Other Securities	16,800.00	16,800.00
EFI-State Govt. Securities	56,700.00	56,700.00
EFI-Other Securities	7,700.00	7,700.00
GFI-Other Investments	1,258,000,000.00	1,258,000,000.00
<b>Total</b>	<b>1,258,081,200.00</b>	<b>1,258,081,200.00</b>

**Schedule No. 7**

**INVENTORIES**

ACCOUNT HEAD	2021-2022	2020-2021
Stores & Spares in Hand/Central Stores	21,032,685.90	21,734,574.44
Stores & Spares In Hand/Hydraulic Stores	327,095,399.89	289,199,779.29
Stores & Spares In Hand/Auto Stores	46,941,244.58	35,890,136.07
Stores & Spares In Hand/Stationery Store	427,228.75	427,228.75
Stores & Spares In Hand/other Stores	1,158,585.08	1,058,418.13
<b>Total</b>	<b>396,655,144.20</b>	<b>348,310,136.68</b>

**Schedule No. 8**

**SUNDRY DEBTORS**

ACCOUNT HEAD	2021-2022	2020-2021
Debtors/Octroi	1,554,920.05	1,554,920.05
Debtors/Property-Tax	1,341,544.45	2,383,392.45
Debtors/Water Meter Charge	225,688.00	225,688.00
Debtors/Vehicle Tax	6,685.00	6,685.00
Debtors/Other Taxes	3,542,119.00	3,542,119.00
Debtors-Rental From Municipal Properties	3,500,864.82	3,500,864.82
Debtors-Public Service Charges & Fees	33,800,820.00	33,810,820.00
Debtors-Other Non Tax-Revenue	1,393,566,812.93	1,569,488,444.93
<b>Total</b>	<b>1,437,539,454.25</b>	<b>1,614,512,934.25</b>

**Schedule No. 9**

**CASH AND BANK BALANCES**

ACCOUNT HEAD	2021-2022	2020-2021
EFI-Fixed Deposits with Banks	960,589,010.67	788,810,848.67
SFI-Fixed Deposits with Banks	1,393,559,386.88	986,779,725.92
GFI-Fixed Deposits with Banks	57,000,000.00	97,000,000.00
S/B.A/C.-BOB(JnNURM-Infra Bridge)	20,149.00	19,604.00
S/B.A/C.-BOB(JnNURM-Slum BSUP)	27,153.27	26,419.27
S/B.A/C.-BOB(JnNURM-Hydraulic)	74,230.99	327,245.99
S/B.A/C.-BOB(JnNURM-Drainage)	150,054.99	145,998.99
S/B.A/C.-BOB(JnNURM-S.W.M.)	18,762.00	18,256.00
S/B.A/C.-BOB(JnNURM-Strom Drainage)	21,630.00	21,045.00
S/B.A/C.-BOB(JnNURM-B.R.T.S.)	23,054.00	22,431.00
S/B.A/C.-BOB(JnNURM-Swarnim Gujarat)	772,088.30	45,704,410.15
Current a/c-Bank of Baroda (Non-Op.)	10,514,404.08	10,102,654.08
Current a/c-Bank of Baroda (Operative)	2,956,758.25	2,601,899.07
Curr.A/C State Bank Of India(SBS)-Oper.	6,274.32	6,274.32
Current a/c-State Bank of India-Nanpura	40,591,737.03	1,182,806.03
Cur.A/C Bank of Baroda(Navyug Col.)Non-O	200,811.16	200,811.16
Cur.A/C Bank of Baroda (Katargam)Non-OP.	2,733,821.49	2,900,373.49
Cur.A/C Bank of Baroda (Varachha)Non-Op.	3,462,724.33	3,462,724.33
Cur.A/C Bank of Baroda(Udhna Br)Non-Op.	19,585,864.44	19,585,864.44
Cur.A/C Bank of Baroda (Ghoddod)Non-Op.	9,595,366.44	9,595,366.44

ACCOUNT HEAD	2021-2022	2020-21
Cur.A/C Central Bank Of India-Operative	109,234.00	109,234.00
Cur.A/C Bank Of Baroda(Navyug Col.)Opera	61,882.84	61,882.84
Current a/c Bank Of Baroda (Katargam)opr	2,316,414.56	2,149,862.56
Current a/c Bank Of Baroda (Varachha)opr	39,360.39	39,360.39
Current a/c Bank Of Baroda (Udhna) oprat	2,283,874.46	2,283,874.46
Curr.A/C Bank Of Baroda (GhodDod Br)Oper	1,416,895.71	1,416,895.71
Cur.A/C-State Bank Of India(SBS)-Non Ope	663,200.57	663,200.57
ICICI Bank C/A (Operative)	66,013,387.60	6,008,223.55
Cash/Cheques Collection In Hand	531,407,120.00	235,917,752.00
Imprest (Petty) Cash In Hand	656,209.43	656,209.43
Bank Of Baroda (Dumbhal) Operative.	10,565.98	10,565.98
Bank Of Baroda (Dumbhal) Non Operative.	26,687.26	26,687.26
HDFC Bank Ltd.	36,675.10	36,675.10
BOB-Bhagatalav (C/Z-Operative)	39,049.85	39,049.85
State Bank Of India (Nanp Br.) NDCPS A/C	351,396.16	351,396.16
Cur.A/C-B.O.B.(Bhaga.-Commonpool)	72,377,311.65	306,887,874.78
Current A/C-B.O.B.(Bhagatalav-Payment)	26,392,608.77	11,354,147.00
Cur.A/C-B.O.B.(Bhag.-HQ-Operative)	878.00	878.00
Cur.A/C-B.O.B.(Bhag.-HQ-Non-Operative)	5,293.19	5,293.19
Bank Of Baroda NRI Special (SMIMER)	-	87,364.45
HDFC Bnk Ltd.(Savings Acc) Parle Point.	9,658,015.90	1,112,847.24
HDFC Bnk Ltd.(Savings Acc) Lal Gate.	8,097,421.96	107,170.96
HDFC Bank Ltd.(Property Tax)	66,638,469.00	14,552,423.00
Axis Bank NRI Special (SMIMER)	122,141.74	122,141.74
HDFC Bank Ltd.(Other Services)	38,710.55	21,070.55
HDFC Bank Ltd.(Proff.Tax)	3,996,731.00	3,368,779.00
HDFC Bank Com.SMC Nursing Home Regi. Act	487,904.00	438,954.00
HDFC Bank Ltd.(Shops & Est)	10,000.00	5,500.00
HDFC Bank Comm.SMC Recruitment Appli Fee	-	41,650.00
Current A/C SBI (Ease of doing Business)	11,060,770.10	12,029,283.10
S/B.A.C BOB (MRRP-NRCP)	194,780.25	148,071.25
IDBI Bank SMC A/C "E Service Soc (U.I.D)"	6,890,546.52	5,391,905.52
S/B A/C BOB(SMC A/C M.P.-C.R.PATIL)	822,699.54	19,643,432.00
S/B A/C BOB(SMC A/C M.P.-Darshna Jardosh)	1,060,896.00	20,873,833.00
S/B A/C Axis Bank Athwalines	819,572.00	731,230.00
C/A A/C Kotak Mahindra Bank Ghod Dod Rd	245,500.00	245,500.00
S/B A/C Kotak Mahindra Bank Ghod Dod Rd	697,224,935.43	2,236,958,530.60
HDFC Bank Ltd.(Auditorium Booking Charge	314,366.00	100,966.00
HDFC Bank Ltd.(Birth&Death regi.Fee)	84,058.00	83,138.00
HDFC Bank Ltd.(Commu.Hall Bookingcharge)	4,335,535.00	2,154,485.00
HDFC Bank Ltd.(Gen.Water Meter Charge)	247,580.00	392,920.00
HDFC Bank Ltd.(Hyd.Water Mtr.Charge)	1,574,365.00	830,148.00
BOB (SMC SMIMER.Esta.of Multi. Disci.Re)	2,490,105.58	1,328,726.64
BOB (S.M.C Affordable Housing Scheme - EWS)	140,201.00	136,412.00
BOB (S.M.C Affordable Housing Scheme-LIG)	102,745.00	99,969.00
BOB SMC A/C Usha	1,373,361.00	1,336,240.00
Axis Bank Non Operative ( SMIMER)	1,702.75	1,774,486.50
Axis Bank Operative (SMIMER)	26,610,352.70	4,225,329.40
C/A A/C ICICI Bank Athwalines Br.	5,647,362.00	5,177,362.00
S/B A/C ICICI Bank Athwalines Br.	1,673,309.00	2,792,528.00
SBA/C ICICI (MahatmaGandhiswachchha mis	418,994.90	246,533.97
Society Registration Fee	688,500.00	325,500.00
HDFC Bank Ltd. (Library Fee)	3,222.00	2,582.00
S/B Account BOB SMC-AMRUT	23,384.02	450,786.02
S/B A/C BOB Affordable hou.mission(PMAY)	265,836.20	851,064.87
SB A/C COM.SMC MLA Surat East	1,450,952.83	764,634.22
SB A/C COM.SMC MLA Surat North	3,790,041.90	4,788,073.65
SB A/C COM.SMC MLA Varachha Road	40,290,262.78	26,096,670.25
SB A/C COM. SMC MLA Karnaj	3,024,798.98	3,264,725.25
SB A/C COM. SMC MLA Limbayat	50,816,962.77	23,865,290.90
SB A/C COM. SMC MLA Udhna	838,013.32	815,363.32
SB A/C COM.SMC MLA Majura	74,518,731.81	45,674,618.91
SB A/C COM. SMC MLA Katargam	6,358,727.12	6,214,994.18

ACCOUNT HEAD	2021-2022	2020-21
SB A/C COM. SMC MLA Surat West	42,518,328.63	17,169,790.46
Current A/C ICICI Bank (SMCPMAY) Non Op.	1,689,248.00	23,608,758.00
Saving A/C ICICI Bank (SMCPMAY)Operative	847,990.40	6,435,826.40
C/A ICICI Bank SMC CCPS Proj(Pre Funded)	1,000,000.00	1,000,000.00
S/B A/C BOB Commissioner SMC NULM	173,114,542.40	1,877,241.40
HDFC Commi. SMC Advertisement Rights	108.00	108.00
C/A ICICI Bank SMC (Head Quarter)	184,250,990.40	121,511,300.70
C/A ICICI Bank SMC (West Zone)	15,572,820.81	24,798,089.44
C/A ICICI Bank SMC (Central Zone)	31,498,392.34	27,482,334.06
C/A ICICI Bank SMC (North Zone)	18,946,368.97	6,922,143.97
C/A ICICI Bank SMC (South East Zone)	27,966,257.63	6,954,559.63
C/A ICICI Bank SMC (South Zone)	35,199,692.02	31,316,625.95
C/A ICICI Bank SMC (East Zone)	18,270,265.54	11,724,502.65
C/A ICICI Bank SMC (South West Zone)	30,221,217.88	37,185,065.49
S/B A/c Com.SMC MLA Surat East 2017-22	56,541,925.67	26,625,590.92
S/B A/c Com.SMC MLA Udhana 2017-22	39,007,370.07	21,381,493.41
S/B A/c. Com.SMC MLA Karanj 2017-22	44,030,923.05	27,884,771.48
S/B A/c.Com. SMC MLA Katargam 2017-22	39,366,217.28	21,409,834.87
S/B A/c. Com.SMC MLA Surat North 2017-22	53,971,654.05	30,646,668.99
S/A ICICI Bank SMC (Ath.Common Pool)	8,931,249.82	11,671,639.70
OnlineOpe.S/B A/C for Payment-Kotak Bank	15,269,023.80	14,854,003.80
C/A SBI SMC 2019 Series-I	21,231.54	11,231.54
C/A ICICI BANK SMC Escrow A/C	145,726,710.10	42,190,583.88
C/A ICICIBANK SMC Int Paym. A/C Series-I	19,234,531.77	17,993,963.73
C/A ICICIBANK SMC SinkingFundA/C Series-I	33,898,305.08	33,898,305.08
Saving A/C HDFC SMC - NPS	7,942,126.12	1,636,535.48
SB A/c kotakMahi.TapiShudhikaranPro.NRCP	1,334,369.83	142,055,806.98
C/A ICICI Bank SMC (East Zone-B)	17,505,719.13	5,002,766.63
S/B RERA A/C Suman Keshav EWS29	10,250,925.00	-
S/B RERA A/C Suman Sanjivini EWS33 BHIM	8,532,979.00	-
S/B RERA A/C Suman Sadhna EWS35 VARIYAV	25,742,597.00	-
S/B RERA A/C Suman Vaibhav EWS36 VARIYAV	16,983,751.00	-
S/B RERA A/C Sumanparth EWS31(ALTH-BHAT)	7,786,570.00	-
S/B A/C ICICI Bank SMC (PFMS)	486,646.00	4,396,210.00
S/B A/C Kotak Mahindra Bank SMC COVID-19	76,391,005.78	23,035,847.03
Current A/C BOB SMC ENAGAR	40,138,977.00	-
S/BRERAA/C SumanVandanG1EWS37 Jhangirpura	3,627,047.00	-
S/BRERAA/C SumanVandanG2EWS37Jhangirpura	22,913,770.00	-
S/B RERAA/C SumanSathi EWS38 Jhangirpura	25,700,300.00	-
S/B RERAA/C Suman Vani EWS39 Jhangirabad	12,515,625.00	-
S/B RERA A/C SumanAradhana EWS45 Bhimrad	11,955,000.00	-
S/BRERAA/C SumanChandanEWS47PlnporBhstan	6,002,533.00	-
SB A/C Kotak Mahi.Bank SMC Tenderfee/EMD	92,754,263.00	79,522,190.00
S/B A/C ICICI Bank Ltd.Tex. Market Branch	51,356,415.73	42,986,619.29
S/A IDBI BANK SMC 15th Fin.Com. ( PFMS )	886,673.31	1,120,166,739.00
S/B A/C IDBI Bank Ring Road Branch	1,552,133.00	3,076,851.00
S/B A/c Kotak Mahindra Bank SMC - PMAY	9,738,770.00	80,859,138.00
S/B BOB SMC Mukhyamantri Mahila Utkrs Yoj	29,032,966.00	41,858,000.00
ICICI Bank Non Operative (SMIMER)	1,161,462.39	-
ICICI Bank Operative (SMIMER)	30,136,030.75	149,000,000.00
SMC Rag Pickers Arthik Vikash Yojana	2,509,731.00	-
S/B RERA A/C Suman Trupti EWS 52 Bhestan	18,447,160.00	-
S/B A/c Indian Bank SMC-GULM	2,500,000.00	-
S/B A/c Axis Bank Commissioner SMC-PMAY	159,411,163.00	-
S/B A/C HDFC Bank SMC-Amrut	61,111,232.00	-
C/A HDFC Commissioner SMC FireNOC Charge	11,000.00	-
<b>Total</b>	<b>6,034,078,199.10</b>	<b>7,246,358,192.63</b>

## Schedule No.10

## LOANS AND ADVANCES

ACCOUNT HEAD	2021-2022	2020-2021
Receivables-Grants,Contr. & Subsidies	3,951,392,927.00	3,953,277,615.00
Receivables-Other Revenue Incomes	10,372,744.00	10,372,744.00
Tax Deducted at Source Receivable	5,018,464.84	7,366,599.52
Tax Collected at Source Receivable	307,473.88	12,406.59
Receivables Revenue Incomes(PropertyTax)	4,983,147,215.13	4,320,221,744.84
Receivables-Miscellaneous	44,612.00	13,208.00
Loan to Employees-Building	81,606.03	81,606.03
Festival Advance to Employees	61,824,689.00	65,763,539.00
Food Advance to Employees	49,321.00	49,321.00
Travel Advance to Employees	49,940.00	49,940.00
Other Advances to Employees	636,834.45	627,236.45
Natural Calamities Advance To Employee	76,816.25	76,816.25
Deposit To Suppliers (A)	33,501,696.71	42,907,780.22
Deposit TO Contractors (A)	118,586,315.79	57,345,773.45
Deposit for Expenses (A)	2,205,072,416.24	740,092,359.30
Deposit TO Others(A)	6,397,167,532.12	4,660,025,319.10
Prepaid Expenses	422,457.00	551,839.00
Telephone Deposits	500,716.00	499,917.00
Electricity Deposits	507,599,302.62	470,611,538.79
Other Deposits	250,598,218.12	242,517,177.12
Road Bitumen Deposit A/c(Bank Guarantee)	157,044,208.46	667,155,689.42
Receivable SGST (INPUT)	27,343,482.28	1,259,004,829.81
Receivable CGST(INPUT)	26,354,435.54	1,258,015,784.68
Receivable IGST(INPUT)	316,790,645.63	334,575,542.40
RCM SGST Input Credit A/C	5,262,676.20	5,262,676.20
RCM CGST Input Credit A/C	5,262,676.20	5,262,676.20
RCM IGST Input Credit A/C	59,400.00	59,400.00
Paid SGST (NO ITC CLAIM)	53.33	53.33
Paid CGST (NO ITC CLAIM)	53.33	53.33
GST Electronic Credit Ledger	1,306,689.48	-
<b>Total</b>	<b>19,065,875,618.63</b>	<b>18,101,801,186.03</b>

## Schedule No.11

## CURRENT LIABILITIES

ACCOUNT HEAD	2021-2022	2020-2021
Sundry Creditors-Suppliers	51,418,592.30	34,989,266.98
Sundry Creditors-Contractors	1,206,252,206.69	557,621,691.04
Sundry Creditors-Expenses	12,749,480.24	513,238.00
Unpaid Sundry Creditors (E-Payment)	6,273,758.06	3,932,120.66
Sundry Creditors (GEN)	6,344,503.00	10,778,337.00
Sundry Creditors (G)	0.06	41,936.34
Security Deposit from Employes	20,987,633.23	23,084,409.23
Security Deposit From Suppliers	158,204,370.86	159,753,928.84
Security Deposit From Contractors	2,815,933,129.28	2,446,884,612.14
Security Deposit for Water-Connection	76,694,824.21	75,494,270.21
Security Dep. from Temp.Road Occupation	97,170,941.64	93,130,062.64
Security Deposit for Public Tenaments	25,819,688.00	25,745,688.00
Security Deposit for Building-Plans	62,384,142.00	50,390,892.00
Security Deposit from Public	834,099,919.67	865,560,653.18
Security Deposit from Others	435,382,538.11	326,779,586.11
Security Deposit for Road Digging	211,462,944.05	205,819,132.05
Retention Money Deposit From Suppliers	87,594,335.89	140,945,058.53
Retention Money Deposit from Contractors	1,373,307,786.56	1,480,960,291.04
Earnest Money Deposit From Suppliers	106,150.00	106,150.00
Earnest Money Deposit from Contractors	282,296,596.23	252,191,317.86
Earnest Money Deposit from Others	4,155,297.00	4,155,297.00
EPF Deposit Account	1,047.00	1,047.00
Estimated Water Connection Deposit(24*7)	68,034,895.65	64,926,077.13
Other Deposits	7,760,860,675.64	7,728,842,799.07
Interest Accrued MLA Grant Deposit	24,371,093.00	16,576,604.00
GST ROUNDING	84,251.16	77,645.17
Material Difference	240,286,439.70	240,286,439.70



ACCOUNT HEAD	2021-2022	2020-2021
Interest on Capital Grant Income	44,029,720.00	-
Rounding	8,238,078.35	7,341,609.81
Net Salary Payable	635,513,837.00	586,624,465.00
Unpaid Salary	1,302,239.07	1,328,728.07
C.P.F.Recovery	6,294,803.94	4,891,459.94
N.C.P.F.Recovery	31,497,585.00	26,456,033.00
V.P.F.Recovery	23,987,980.00	25,471,550.00
Staff Income-Tax Deduction	37,501,689.00	25,131,427.00
Professional-Tax Deduction	4,114,940.00	3,843,460.00
LIC-Salary Saving Scheme	25,029,300.30	25,390,874.70
Health Society Contribution Recovery	-	455,873.00
Credit Society Contribution Recovery	25,501,501.00	25,628,186.00
NCPF/GPF Loan Recovery	879,447.00	1,044,796.00
House Loan (Including interest)Recovery	39,885,801.92	37,508,414.92
Employees' Group Insurance	1,517,865.80	1,597,631.05
Social Security Group Insurance Scheme	2,400.00	2,400.00
Other Staff Recovery	71,605,223.47	63,483,540.19
Unpaid Bonus	3,454.00	-
Net Pension Return From Bank	46,109.00	313,242.00
Employees Group Insurance Claim Payable	212,659.00	411,368.00
GPF/NCPF Withdrawal From Treasury	0.57	0.57
Other Employee Related Liabilities	44,024.78	43,196.92
NDCPS - Employee's Contribution	37,274,870.00	32,128,986.00
Income-Tax (TDS) -Contractors' Payment	100,453,255.12	61,354,812.12
State Education Cess Payable	166,912,544.60	91,710,968.05
State Education Cess Penalty Payable	21,799,510.15	12,784,064.50
Other Liabilities	6,501,760.13	5,797,551.45
Payable SGST (OUTPUT)	-	19,066,444.86
Payable CGST (OUTPUT)	-	19,066,444.86
Inco.-Tax Coll.From Park.plot/Scrap(TCS)	472,475.81	187,879.97
Labour/Construction Cess	63,619,013.29	40,352,622.29
RCM Payable SGST	149,094.79	1,334,934.79
RCM Payable CGST	149,094.79	1,334,934.79
RCM Payable IGST	0.14	7,200.14
Payable RCM SGST(NO ITC)	41,490.00	13,948.11
Payable RCM CGST(NO ITC)	41,490.00	13,948.11
Payable RCM IGST(NO ITC)	752,400.00	-
Other Misc.Income Deposit	93,916.00	92,535.00
SGST TDS	44,565,665.39	37,855,545.34
CGST TDS	44,565,665.39	37,855,545.34
IGST TDS	1,703,198.13	3,168,166.55
Recovery (SGST)	2,493,226.02	2,484,349.71
Recovery (CGST)	3,081,719.05	3,072,842.74
Recovery (IGST)	26,390.31	26,390.31
SGST/CGST Deposit	647,631,782.47	692,673,605.68
IGST Deposit	17,431,763.31	17,462,118.61
SGST/CGST HOLD (B2C)	8,485,765.75	4,823,729.49
IGST HOLD (B2C)	84,624.75	84,624.75
SGST/CGST HOLD (Before 06 Month Bill)	18,843,912.98	26,183,529.44
IGST HOLD (Before 06 Month Bill)	919,939.17	1,315,104.15
GST Electronic Liability Ledger	27,684,010.96	-
<b>Total</b>	<b>18,035,264,476.93</b>	<b>16,758,809,634.24</b>

Schedule No.12

TAX REVENUES

ACCOUNT HEAD	2021-2022	2020-2021
General Tax	4,057,905,014.84	3,816,696,708.65
Water Charge	2,697,284.64	1,852,169.88
Water Meter Charge	219,723,836.28	183,436,236.78
Water Meter Rent	15,009,625.30	17,999,998.64
Water Metre Charge As per Agreement.	773,424,515.14	497,249,635.61
Water Charge Through Tankers	7,090,400.00	6,508,800.00
Mechanical Vehicle Charge	887,542,782.00	585,324,083.00
Professional Tax (E.C.)	356,156,204.58	348,449,990.66
Professional Tax (R.C.)	980,162,495.51	756,975,474.21
Water Charge(User)	2,267,176,338.42	2,227,520,430.36
Sewerage Charge(User)	1,134,185,744.46	1,113,549,627.98
Solid Waste Disp. Cha.(User)	1,978,288,163.93	2,113,139,822.51
Street-Light Charges (User)	109,736,917.27	118,791,167.38
Environment Improvement Charge	123,042,086.91	119,520,507.28
Fire Charge	505,939,378.16	493,390,506.30
<b>Total</b>	<b>13,418,080,787.44</b>	<b>12,400,405,159.24</b>

Schedule No.13

NON TAX REVENUES

ACCOUNT HEAD	2021-2022	2020-2021
Lease Rent from Land-Long Term(GST Appli)	1,342,186.00	2,395,467.00
Lease Rent from Land-Short Trm(GST Appli)	13,504,567.00	10,860,357.00
Rent from Residencial Building(GST Appli)	361,725.00	264,487.00
Rent from commercial building(GST Appli)	41,864,100.80	29,605,655.00
Rent from Public Building (GST Appli.)	42,600.00	21,600.00
Rent from Temporary Structure(GST Appli)	3,182,992.09	2,941,525.00
Rent from other Properties (GST Appli.)	13,511,263.00	21,292,848.00
Rent from Vehi and Trans Equip (GST Appl)	30,912.00	-
Lease Rent from Land-Long Term	408,276.00	3,779,932.00
Lease Rent from Land-Short Term	2,197,662.00	1,521,380.00
Rent from Residential Buildings	1,273,151.00	1,299,291.00
Rent from Public Buildings	25,278,492.00	25,280,043.00
Rent from Vehicle and Transport Equi.	418,450.00	767,540.00
Rent From Immovable Property (RCM)	126,005,274.00	105,482,716.00
Collection from Aquirum	4,530,564.86	285,040.00
Coll.from Public Gardens/Pond	8,465,593.00	5,766,536.00
Collection from Zoo	5,607,470.00	3,674,820.00
Collection from Play Ground	46,500.00	20,000.00
Collection from Planetarium	2,403,340.00	-
Collection from Swimming Pool	4,476,885.56	103,375.00
Collection from Libraries	1,987,672.16	1,529,340.00
Collection from Toilets and Urinals	2,731,565.00	6,686,119.00
Income of Mandapkeeper	21,000.00	29,000.00
Incsm Space for Adv./Hordin/Kiosk	-	17,100.00
Coll.from Oth.Public Places	14,470.00	-
Realisation-Spl.Statues-Cattle Pound	7,005,177.00	3,103,501.00
Realise-Sp.Statute-Shops & Establishment	559,500.00	946,235.00
Realise-Spl.Statute-Town Dev.Charges	768,494.00	120,248.00
Collection from Play Ground (GST Appli)	871,230.00	465,650.00
Income of Mandapkeeper (GST Applicable)	14,376,749.00	5,702,328.00
Incsm Space for Adv/Hordin/Kiosk(GST App)	300,000.00	0.00
Programme Cancellation Charges(GST Appl)	1,234,095.00	572,040.00
Collection from Water Sports (GST Appli)	-	504,521.00
Coll from Other Public Places (GST Appl)	25,449,941.36	10,459,266.00

ACCOUNT HEAD	2021-2022	2020-2021
Notice Fee	22,007,827.08	23,775,849.62
Warrant Fee	119,669,596.21	161,741,069.47
Water Connection/Disconnection Fee	15,765,446.13	11,273,650.94
Water Connection charge (24*7)	1,177,895.00	756,660.00
Property Tax Name Transfer Fee	70,748,500.00	45,048,000.00
Building Material-Disposal Fee	183,000.00	345,159.00
Encroachment Charges	5,343,769.00	3,261,270.00
Tenament Transfer Fee	1,573,137.00	883,830.00
Road Reinstatement Charges	7,065,958.86	5,660,493.00
Charges-Fire Service(Outside SMC Area)	5,965,750.00	1,686,790.00
Administrative Charge	7,709,193.00	6,525,366.00
Drainage Connection Fee	62,284,000.00	26,409,667.00
Cheque Return Charge	234,478.00	187,713.00
Tower Installation Charge	5,199,086.00	1,017,659.00
Drains and Wells Cleaning Fee	346,586.00	354,336.00
Road Reinstatement Charges (RCM)	111,633,731.79	65,360,784.00
Administrative Charge ( Labour Cess )	2,004,245.00	1,354,430.00
Chrgs for reg.of illegal conn.Nal se Jal	17,035,711.00	15,201,262.00
Health Service Charges and Fee	60,699,832.00	11,424,149.00
Analysis Fee (P.H.Laboratory)	797,485.00	662,290.00
Inspection Fee	139,694,309.00	67,871,432.00
Solid-Waste Dumping Charges	26,616,195.55	15,304,429.00
Birth/Death Registrn. Fees (Inc.Late Fee)	2,228,678.00	1,334,042.00
Animal-Slaughtering/Market Fee	12,963,443.00	5,576,338.00
Charges-Corpse Carrying Fleet/Ambulance	1,120,831.00	823,900.00
Carcass Disposal Fee	52,498.00	22,209.00
Fees Right to information Act-2005	485,673.00	395,685.00
"Appeal" Fees Right to inform. Act-2005	200,710.00	192,517.00
Licence/Permit Fee	30,468,544.00	16,814,752.00
Registration/Copying Fees	3,964,091.12	3,534,122.48
Licence Fee Mobile Tower (RCM)	14,408,814.00	20,316,713.00
Other Charges And Fees	21,469,517.98	17,181,818.16
Chargs-Fire Services(OutSMCarea)GST Appl	57,530.00	-
Licence/Permit Fee (GST Applicable)	69,127,977.00	26,764,652.00
Pandal Fee (GST Applicable)	846,134.00	381,268.00
Other Charges/Fees Etc. (GST Applicable)	9,358,854.29	5,092,826.00
LicenceFee(HordFeeonPvt.Property)GST APP	24,322,579.00	22,544,408.00
Student's Fees	1,058,030,331.00	960,656,179.90
Visitor's Fee	1,340.00	846.00
Hostel Fees & Charges	4,969,650.00	3,147,760.00
Income Of Wind Power	442,687,917.00	399,926,012.00
Effluent Collection Charges	21,457,700.04	28,080,934.97
Income of Solar Power	52,339,057.00	57,677,067.00
Add. Infrastructure Charges(Paid F.S.I.)	4,946,131,229.50	1,763,406,678.60
Nur.Home/Hos/Lab/Diag.Cen Dup.C FormCer.	28,000.00	14,000.00
Nur.Home/Hos/Lab/Diag.CenReg./RenewalFee	4,097,000.00	4,748,750.00
Nur.Home/Hos/Lab/Diag.Cen Reg. Late Fee	235,850.00	422,150.00
Adv.Income(Hords.Erect By Agec On SMCL & P RCM	23,051,313.00	1,001,868.00
Advertisement Income on Kiosk (RCM)	1,898,434.00	18,090.00
Adv. Income City Bus Stand (RCM)	8,978,566.00	-
Adv.IncomeFob, gantry, oldpickupstand(RCM)	31,251,816.00	1,895,824.00
Adv.LicFee(Hord/Adv.on Pvt.Property-RCM)	59,105,008.00	15,211,097.00
Parking Fees	1,290,639.72	665,338.12
Parking Penalty	-	9,305.10
<b>Total</b>	<b>7,840,657,355.10</b>	<b>4,069,461,400.36</b>

**Schedule No.14**

**GOVERNMENT GRANTS, CONTRIBUTION & SUBSIDIES**

ACCOUNT HEAD	2021-2022	2020-2021
Gen.Grt.Contri.& Subsidy-Govt.of India	5,024,570.00	-
Gen.Grt.Con.& Sub.-State Gov.(Hlt & UCD)	134,195,155.88	253,721,371.76
Gen.Grt.Conti.& Subsidy from Others	222,852,800.24	352,000,000.00
Gen.Grt.Con.& Sub.-Sta.Govt.(Others)	1,010,898,893.00	885,038,296.40
Gen.Grt.Con & Sub.State Gov.(COVID-19)	2,241,060,184.00	1,849,464,308.00
<b>Total</b>	<b>3,614,031,603.12</b>	<b>3,340,223,976.16</b>

**Schedule No.15**

**COMPENSATION IN LIEU OF OCTROI**

ACCOUNT HEAD	2021-2022	2020-2021
Compensation In-lieu of Octroi Abolition	7,239,887,715.00	7,225,956,080.00
<b>Total</b>	<b>7,239,887,715.00</b>	<b>7,225,956,080.00</b>

**Schedule No.16**

**OTHER INCOME**

ACCOUNT HEAD	2021-2022	2020-2021
Interest on Fixed Deposits with Banks	5,354,570.00	6,970,204.00
Interest On Other Investments	159,094,162.77	270,930,920.13
Interest on Loans/Advances to Others	1,002,168.00	268,260.00
Interest on Property-Tax Dues	280,623,587.48	313,416,259.11
Interest on Other Direct-Tax Dues	6,692,798.35	3,356,207.10
Interest on Professional Tax(E.C)	18,246,697.76	11,098,277.16
Interest on Professional Tax(R.C)	20,694,681.64	14,834,436.45
Int/Penalty on Late Income Reg GST Appli	864,169.38	1,114,552.18
Interest on Late General Income	165,650,258.00	27,323,033.00
Scrap Sales	27,438,149.86	22,128,422.22
Farm Products Sales	5,687.00	3,272.00
Publication Sales (GST Applicable)	11,598,833.72	4,166,776.82
Tender Forms Sales (GST Applicable)	10,192,330.00	9,344,043.00
Water Meter Sales	4,352,164.00	2,337,686.00
Other Sales	363,697.06	169,533.00
Claims for Property Loss	170,076.00	-
Claims for Stores Material Loss	59,258.11	21,434.00
Material Price Difference (Credit)	54,683.87	8,367,592.24
Excess Cash Found on Phy.Verification	1.82	0.39
Excess Store Mat.Found on Phy.Verificat.	-	868,937.73
Penalty from Suppliers	7,494,072.63	4,503,223.00
Penalty from Contractors	73,207,685.18	35,782,391.96
Deposits Forfeited(Other than Oct.Depo.)	5,699,931.37	188,484.90
Other Miscellaneous Income	189,528,538.68	33,766,434.06
Penalty Under Prof.Tax (E.C.)	14,434,782.98	10,559,233.35
Penalty Under Prof.Tax (R.C.)	8.00	2.00
Claims for Professional Tax(E.C)	462,660.57	422,554.62
Depo/Inst.Forfeited EWS-I(PMAY)	128,558.00	267,578.00
Depo/Inst.Forfeited EWS-II(PMAY)	7,612,527.00	1,839,077.80
Penalty for violation of Covid-19	9,860,958.00	36,143,400.00
<b>Total</b>	<b>1,020,887,697.23</b>	<b>820,192,226.22</b>

Schedule No.17

PAYMENTS & BENEFITS TO EMPLOYEES

ACCOUNT HEAD	2021-2022	2020-2021
Salary	6,902,077,434.36	6,797,351,063.43
Daily Wages	91,945,696.00	83,129,934.80
Stipend to Trainees	300,900,436.00	261,624,910.00
Arrear Salary	134,555,788.74	206,844,930.80
Personal Pay	739,731.21	2,334,256.73
Special Pay	1,334,846.59	1,467,629.24
Dearness Pay	20,100.00	20,100.00
Grade Pay	3,319,896.30	17,333,343.38
Dearness Allowance	1,649,228,194.74	1,241,734,853.00
Cost of Living Index Allowance (CLIA)	29,577.00	42,009.70
House Rent Allowance	409,212,053.73	426,430,099.95
City Compensatory Allowance	3,480.00	1,800.00
Conveyance Allowance	16,173,661.77	15,920,756.41
Washing Allowance	5,990,102.42	5,835,296.31
Special Allowance	646,129.22	744,889.88
Loss of Private Practice Allowance	52,659,496.01	39,916,628.02
Heavy Duty Allowance	2,067.56	2,207.40
Risk Allowance	76,688.47	84,039.48
Gas Allowance	350,496.79	395,561.89
Charge Allowance	557,266.00	419,148.00
Travelling Allowance	537,611,600.12	534,980,050.91
Conservancy Allowance	79,748.37	86,159.41
Medical Allowance	4,152,300.00	4,297,200.00
Reimbursement -Medical Exp.	325,299,385.87	308,622,800.79
Reimbursement-Leave Travel Concession	5,170,953.13	2,093,561.00
Reimbursement-Uniforms and Apparels	42,837,185.29	2,869,674.72
Reimbursement-Other Welfare Exp.	1,261,271.00	662,321.25
Pension	3,050,000,000.00	3,030,981,656.00
Gratuity	945,811,636.00	850,000,000.00
Additional Gratuity	681,235,258.00	760,534,809.50
P.F./NDCPS-SMC Contribution	427,413,539.36	379,779,110.64
Funeral Expences	320,000.00	317,500.00
EPF Cont. of SMC For Daily Wages Emps.	11,505,285.00	10,775,517.00
NDCPS Gratuity	22,409,720.00	12,703,099.00
Workmen's Compensation	1,000,000.00	8,000,000.00
Bonus	31,633,807.00	31,312,307.00
Leave Encashment	437,086,709.00	447,284,575.00
<b>Total</b>	<b>16,094,651,541.05</b>	<b>15,486,933,800.64</b>

Schedule No.18

ADMINISTRATION EXPENSES

ACCOUNT HEAD	2021-2022	2020-2021
Reimbursement-Telephone Charges	1,340,820.00	1,055,228.00
Rent on Buildings Hired	2,903,790.00	2,693,000.00
Rent On Vehicles Hired	103,758,489.98	80,456,176.43
Rates and Taxes	3,080,640.00	-
Service Tax Expenses (VCES)	-	748,934.00
Lease Charge Of Lease Land	28,472,591.00	-
Postage and Telegram	1,790,373.20	1,719,397.98
Telephones Exps.	12,650,890.32	9,639,851.49
Printing	7,389,959.93	3,415,611.00
Computer Stationery	7,327,053.21	7,652,958.62
Other Stationery	18,163,599.82	19,351,362.14
Floppies, Diskettes & Tapes	3,976,450.34	3,845,369.23
Local Conveyance	293,220.00	292,128.68
Outstation Travel Expenses	168,937.69	47,588.00
Boarding and Lodging Expenses	-	16,668.00

ACCOUNT HEAD	2021-2022	2020-2021
Travelling Allowance/Daily Allow.	391,854.56	249,874.00
Insurance Charge-Fixed Assets	8,947,809.68	3,269,076.66
Insurance Charge - Other Assets	1,051,702.00	1,075,261.22
Insurance Charge- Cash-in-Transit	167,074.00	303,303.00
Legal Fees / Charges	17,995,245.80	3,540,240.00
Consultancy Fees/Charges	96,053,325.97	52,692,374.30
Inspection Fees	290,357.00	28,900.00
Subscription / Membership Fees	423,600.00	20,000.00
Registration Charges	4,968,352.00	5,539,950.00
Licence Fees	93,050.00	594,519.78
Security Personnel Fees/Charges	271,926,377.00	201,043,575.00
Honorarium	34,284,233.00	169,634,673.00
Affiliation/Assessment Fee	434,250.00	2,352,000.00
Entertainment Expenses	746,513.50	770,519.09
Publicity and Advertisement	113,982,749.30	53,134,029.01
Books,Periodicals and Newspapers	8,806,951.01	8,361,860.95
Confers.,Seminars and Symposiums	433,741.90	4,173.93
Festival/Ceremonies	36,371,092.15	12,460,247.18
Staff-Training	38,600.00	618,874.82
Awards/Mementos/Name Plates	3,167,204.23	194,621.74
Election Expenditure	6,770,968.40	2,727,482.17
Councillors' Honorarium and Allowances	3,680,660.00	2,800,335.00
Vehicle Running Expenses	155,809,671.00	114,801,820.70
Electricity Charges	2,237,573,223.83	2,015,724,908.31
Consumable Stores (Other than Prt. & Sta)	249,305,763.13	161,594,245.87
Census Expenditure	1,750.00	7,852,661.85
National Urban Livelihood Expenditure	1,577,780.40	1,494,025.51
Office Expenses	1,524,975.38	1,429,953.21
Others Office Expenses	28,862,294.69	8,939,225.00
COVID-19 Expenses	1,676,204,254.23	1,470,640,112.62
<b>Total</b>	<b>5,153,202,239.65</b>	<b>4,434,827,117.49</b>

**Schedule No.19**

**REPAIRS & MAINTENANCE**

ACCOUNT HEAD	2021-2022	2020-2021
Rep.& Main./School Buildings	39,045,873.85	15,058,338.66
Rep.& Maint./Buildings	175,541,228.89	98,247,440.21
Rep.& Maint./Public Places	43,121,680.02	28,611,151.71
Rep.& Maint. Roads / Bridges / Light	1,407,371,238.89	568,407,590.34
Rep. & Maint./Sewerage & Drainage Lines	190,182,387.23	187,089,916.80
Rep. & Maint./Water Supply	112,025,686.93	93,660,176.58
Rep. & Maint./Plants,Mach.& Equipments	892,710,507.53	710,342,291.81
Rep. & Maint./Vehicles & Trp.Equipments	6,435,628.96	5,963,779.80
Rep. & Maint./Office Equipments	5,001,690.73	4,124,369.80
Rep.& Maint./Furniture,Fix.& Fittings	1,290,192.40	863,426.21
Upkeep of Livestocks	11,289,804.81	6,306,983.97
Plants,Seeds,Fertilizers,Pesticides Etc.	1,364,075.00	6,460,082.70
<b>Total</b>	<b>2,885,379,995.24</b>	<b>1,725,135,548.59</b>

**Schedule No.20**

**SERVICE & UTILITY CHARGES**

ACCOUNT HEAD	2021-2022	2020-2021
Service Expenses/Power & Fuel	22,535,793.13	19,405,185.71
Service Expenses/Material	81,863,828.62	59,887,904.92
Service Expenses/Labour	598,305,880.87	541,605,833.68
Service Expenses/Overheads	15,118,740.28	8,240,848.76
Service Related Contracts	1,815,191,893.53	1,429,271,400.21
Service Related Scrapping & Brushing	27,281,539.74	11,460,435.83
Disaster Risk Management Exp.	1,629,955.14	1,229,945.24
Direct Programme Expenses/Labour	55,368.00	1,327,069.00
Direct Programme Expenses/Contracts	5,313,909.48	10,708,346.88
Compulsory Grants & Contributions	1,110,652,718.64	1,090,933,081.00
Discretionary Grants & Contributions	35,041,284.85	23,003,325.76
Demolished Structure's Contribution	7,500,000.00	
<b>Total</b>	<b>3,720,490,912.28</b>	<b>3,197,073,376.99</b>

**Schedule No.21**

**FINANCIAL CHARGES**

ACCOUNT HEAD	2021-2022	2020-2021
Interest On Open Market Debenture Loans	173,600,000.00	173,360,892.00
Charges-Commitment Charges	340,573.00	768,085.00
Charges-Bank Charges & Commission	1,871,395.45	-
Charges- Rebate allowed on Property-Tax	327,047,433.69	252,295,694.77
Rebate on Property Tax Senior Citizens	7,710,444.35	6,266,228.21
<b>Total</b>	<b>510,569,846.49</b>	<b>432,690,899.98</b>

**Schedule No.22**

**DEPRECIATION**

ACCOUNT HEAD	2021-2022	2020-2021
Depreciation-Buildings	742,742,656.26	658,726,854.20
Depreciation-Public Places	174,668,740.16	197,164,116.72
Depreciation-Roads & Bridges	2,866,295,908.24	2,287,322,206.05
Depreciation-Sewerage & Drainage Lines	740,730,292.17	650,902,913.20
Depreciation-Water Supply	406,852,479.25	328,525,912.01
Depreciation-Plants,Machineries & Equip.	1,318,595,944.38	666,979,065.12
Depreciation-Vehicles & Transport Equip.	63,503,690.15	66,194,299.37
Depreciation-Office Equipments	96,799,604.56	99,375,271.61
Depreciation-Furniture,Fixtures & Fittg.	21,664,315.10	17,463,903.01
Depreciation-Miscellaneous Fixed Assets	13,226.67	13,226.67
<b>Total</b>	<b>6,431,866,856.94</b>	<b>4,972,667,767.96</b>

## Schedule No.23

## PRIOR PERIOD INCOMES

ACCOUNT HEAD	2021-2022	2020-2021
Prior Period Income-Property Taxes	67,543,493.20	86,961,622.16
Prior Period Property Taxes-Nagarpalika	24,322.75	6,333.44
Prior Period Property Taxes-Grampanchayat	62,823.07	3,895.20
Prior Period Income-Property Tax (A.B.)	145,935,362.72	501,877,654.82
Pr.Period Inc.from Water,Sew.& SWD Ch.AB	103,625,495.41	714,371,359.24
Pr.Period Inc. from Profess-Tax (E.C.)	50,597,666.09	27,005,231.32
Pr.Period Inc. from Profess-Tax (R.C.)	132,751,477.77	103,751,485.16
Prior Period Income-Others	180,000.00	-
<b>Total</b>	<b>500,720,641.01</b>	<b>1,433,977,581.34</b>

## Schedule No.24

## PRIOR PERIOD EXPENSES

ACCOUNT HEAD	2021-2022	2020-2021
Pri.Period Exps.-Esta.(Salary/Pension)	170,807,099.59	35,272,929.69
Prior Period Exps.Other Expenses	685,036,577.86	-
<b>Total</b>	<b>855,843,677.45</b>	<b>35,272,929.69</b>

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W



Hiren R. Vepari  
(Partner)  
Membership No. 102680

UDIN: 22102680BBVF227021

Place : Surat

Date :

3 OCT 2022



Chief Accountant  
Surat Municipal Corporation



Deputy Municipal Commissioner  
Surat Municipal Corporation



Commissioner  
Surat Municipal Corporation



**SURAT MUNICIPAL CORPORATION**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

(Rs in Lakhs)

	Year ended 31st March, 2022		Year ended 31st March, 2021	
A. Cash flow from Operating Activities				
Profit before tax		(16,626.16)		(23,930.89)
Adjustments for:				
Depreciation and Amortisation Expense	64,318.67		49,726.68	
Finance Costs	1,736.00		1,733.61	
Interest Income	(1,654.51)		(2,781.69)	
Receipts Directly Credited to Capital Receipts	123,028.28		109,542.41	
Prior Period Income	5,007.21		14,339.78	
Prior Period Expenses	(8,558.44)	183,877.21	(352.73)	172,208.05
Operating Profit before Working Capital Changes		167,251.05		148,277.16
(Increase) / Decrease in Trade and other Receivables	(7,871.01)		(67,658.08)	
(Increase) / decrease in Inventories	(483.45)		2,295.42	
(Decrease) / Increase in Trade and Other Payable	12,764.55		18,840.48	
		4,410.09		(46,522.18)
Cash Generated from Operations		171,661.14		101,754.98
Direct Taxes ( Paid ) / Refund.				
Net Cash Flow from Operating Activities (A)		171,661.14		101,754.98
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets		(273,056.48)		(118,640.20)
Investment In Capital WIP		88,307.88		(9,072.08)
Purchase of Investments		-		-
Interest Income		1,654.51		2,781.69
Net Cash Inflow from Investing Activities (B)		(183,094.09)		(124,930.59)
C. Cash Flow from Financing Activities				
Redemption of Capital fund		82,126.98		(7,969.37)
Increase / (Decrease) in Earmarked Funds		(81,080.82)		9,240.73
Increase / (Decrease) in Debt Service Reserve Fund		-		148.52
Interest Paid		(1,736.00)		(1,733.61)
Net Cash Outflow from Financing Activities (C)		(689.85)		(313.72)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(12,122.80)		(23,489.33)
Cash and Cash Equivalents at the beginning of the year		72,463.58		95,952.92
Cash and Cash Equivalents at the end of the year		60,340.78		72,463.59

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

Hiren R. Vepari  
(Partner)  
Membership No. 102680

UDIN: 22102680BBVF227021

Place : Surat  
Date :

3 OCT 2022

  
Chief Accountant  
Surat Municipal Corporation

  
Deputy Municipal Commissioner  
Surat Municipal Corporation

  
Commissioner  
Surat Municipal Corporation

## **SURAT MUNICIPAL CORPORATION**

### **NOTES FORMING PART OF FINANCIAL STATEMENTS**

#### **Schedule 25**

#### **Financial Year 2021-22**

##### **1. Basis of Accounting and Preparation of Financial Statements -**

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with Generally Accepted Accounting Principles. The Surat Municipal Corporation follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

##### **2. The Accounting policies adopted in preparation and presentation of the accounts are as under -**

###### **a. Use of Estimates -**

The preparation of financial statements is in conformity with Indian GAAP which requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. All the expenses hence recorded by the Corporation are primarily based on Budgets.

###### **b. Property, Plant & Equipments -**

- i. Fixed Assets are recorded at cost of acquisition or construction less depreciation (except land). These assets have been stated at historical cost and include borrowing cost or any other cost that is incurred for acquisition or construction of a qualifying asset to bring the assets to its working condition for its intended use.
- ii. Uncompleted / Unidentified fixed assets are recognized under "Capital work-in-progress".
- iii. Cost of fixed assets is reduced to the extent of amount received as Grant.
- iv. Fixed Assets accounted under Capital WIP are capitalized subsequent to full and final settlement of creditors.

**c. Depreciation -**

- i. Depreciation is provided on Straight Line Method (SLM) basis on all assets includes reinstated asset, considering its useful life of assets and residual value of Rupees one.
- ii. Depreciation is calculated on assets capitalized based on useful life from the date of capitalization.

**d. Investments -**

Investments are segregated on broad basis considering the purpose for which they are intended to be met.

- i. Investments classified as long term investments are stated at cost. Provision is made to recognize decline, other than temporary, in the value of investments.
- ii. Investments classified as Current Investments, are carried in Financial Statements at lower of cost and fair value, computed category wise.
- iii. Investments received as donation from citizens and held by the Corporation are stated at cost.

**e. Inventories -**

Inventories are valued in accordance with the requirement of revised Accounting Standard (AS 2) on 'Valuation of Inventories' issued by the Institute of Chartered Accountants of India (ICAI) using weighted average cost method. Any item of inventory is valued at Net Realisable Value if the same is less than cost. Inventories include Stores & Spares.

**f. Revenue Recognition -**

- i. Tax Revenues like Property Taxes are recognized on the basis of generation of bill by system for the concern period following accrual basis of accounting.
- ii. Non-tax Revenues like Additional Infrastructure Charges (Paid F.S.I) Income which is measured either on the base of the agreement entered with the party or based on the usage charges / fees prescribed by the authority, is recognized on the receipt basis.

- iii. Other Incomes like Interest Income, Miscellaneous Incomes are recognized on the receipt basis.
- iv. Grants/Subsidies (Other than Education Cess Grants and Compensation for Octroi) which are revenue in nature are credited to Income & Expenditure Account on their receipts.
- v. Grants Receivable on collection of Education Cess and Compensation for Octroi is accounted on accrual basis.

**g. Capital Income -**

Capital Receipts and Government Capital Grants are accounted on receipt basis as Capital Income. Grants which have been sanctioned during the year are accounted on accrual basis.

**h. Expenses -**

Expenses are recognised in the books as and when paid. Expenses related to General Stores are recognised on accrual basis. All material known liabilities are provided for, on the basis of available information / estimates.

**i. Employees Retirement Benefits -**

- i. Contributions are made to New Defined Contribution Pension Scheme (NDCPS) as per the Provident Fund Act. In accordance with the directions of the Government, funds accumulated under NDCPS have been transferred to and maintained under National Pension Scheme as per PFRD Guidelines.
- ii. Contribution to Pension and Gratuity Fund created by the Municipal Corporation are made on the actual basis in accordance with the Gujarat Civil Services Rules, 2002. Amounts of such funds are invested in form of Fixed Deposits with Nationalized Bank(s).
- iii. Provision for Leave Encashment benefit is on actual basis in accordance with the Gujarat Civil Services Rules, 2002.

**j. Contingent Liabilities and Provisions -**

The Municipal Corporation recognises Contingent Liabilities, which are reasonably ascertainable in its books of accounts.

**k. Borrowing Costs -**

Borrowing cost to the extent that they are regarded as the adjustments to interest cost directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing cost or cost in connection with the borrowing of funds to the extent not directly related to the acquisition of fixed assets are recognized as an expense and charged to the Profit & Loss Account in the period in which they are incurred.

**3. Contingent Assets/Liabilities -**

Surat Municipal Corporation undergoes number of capital work contracts on regular basis. Considering the nature and complexity of the contracts, the precise commitment on account of capital contracts cannot be ascertained.

4. The Notification was issued in the Gazette by the Government of Gujarat, in respect of abolition of Octroi tax with effect from 15<sup>th</sup> November, 2007. The Government of Gujarat in turn has provided compensation in lieu of Octroi abolition which is secured year on year and is accounted as revenue income in the books of accounts.
5. Investments includes stake of SMC in SPVs (Special Purpose Vehicles) incorporated pursuant to the guidelines of the Central Government of India.
  - a. The Surat Sitilink Limited is a company facilitating Rapid Bus Transportation system for public where the Corporation has a stake of 99.99% of the total paid up share capital of Rs. 50 Lakhs.
  - b. The Diamond Research and Mercantile City Limited is a company with an objective of creating infrastructure with facilities and enabling growth of the Diamond and other trades in Surat city wherein the stake of Municipal Corporation is Rs. 20 Crores since Financial Year 2015-16, which is 20% of the total Equity Capital of Rs. 100 Crores.

- c. The Surat Smart City Development Limited is a company incorporated to implement Smart City Projects for utilizing Surat city's potential in a smart way for enhancing quality of life for the citizens wherein the total stake of Corporation is Rs. 100 Crores of the total Capital of Rs. 200 Crores.
- d. The Urban Ring Development Co. Ltd. (URDCL) is a company incorporated for development of Transport Infrastructure in the outer area of city, wherein the stake of Municipal Corporation is Rs. 5 Crores, which amounts to 50% of the total paid up capital of Rs. 10 Crores.
- e. The Surat Integrated Transportation Development Corporation Limited is SPV for the redevelopment of Surat Railway Station as a Multi Modal Transportation Hub with modern passenger amenities, wherein stake of Municipal Corporation is Rs. 30 Lakhs, which amounts to 3% of total paid up capital of Rs. 10 Crores.
6. During the **Financial Year 2018-19**, the **SURAT MUNICIPAL CORPORATION** has issued Listed Unsecured, Taxable, Non-Convertible, Redeemable Bonds in the nature of **Debentures ("Bonds")** of Face Value of Rs. 10 Lakhs each at par aggregating to **Rs. 200 Crores** in relation to its five major capex projects under **ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION ("AMRUT") Scheme** which has been fully exhausted and utilized in quarter ending on 31<sup>st</sup> December, 2020.
7. During the reporting year, with a view to comply with the conditions as mentioned in Information Memorandum, Term Sheet as well as Structured Payment Mechanism, Surat Municipal Corporation has made provision and related Investment of Rs. 18.85 Crores under the head Debt Service Reserve Fund, which includes Rs. 1.49 Crores Interest earned over this fund in compliance to SEBI Notification Dated November, 2020. Further, the whole amount of Rs. 18.85 Crores has been reinvested in Fixed Deposit.
8. The accounting treatment for the elements of the financial statements not referred to otherwise under the accounting policies adopted by the Municipal Corporation are stated as under -

- a. Sundry Debtors disclosed in the financial statements also includes the balances of Unrealized Income on account of cheques returned by the Bank.
  - b. The amount outstanding as Sundry Creditors – Suppliers and Expenses are related to General Stores which are accounted on accrual basis.
  - c. Interest on Fixed deposit against Security Deposits from Contractors, endorsed in favor of Municipal Corporation is excluded from Interest Income.
  - d. Rent Income from Vehicle and Transport Equipment relates to charges deducted from payment to vehicle service contractors who are unable to provide wireless devices or such services.
  - e. Other Staff Recovery of Current Liabilities includes recovery of excess amount paid to employees.
9. During the financial year, the SMC has allowed Rebate on Property Tax as compared to previous years which shows excess of rebate allowed amounting to Rs. 8 Crores.
  10. During the current year, fund amounting to Rs. 18 Crores was received for Road and Building development under MLA's Discretionary Grant Fund under GLAC 7037 vide Outward No. AB/SAC/1350/2022 dated 11.03.2022 in order to develop roads and buildings in their respective areas.
  11. The outstanding amount of funds as on 31.03.2022, provided to Surat Sitilink Limited as loan towards operations is Rs. 165 Crores.
  12. In accordance with the Regulations, excess tuition fees received from NRI students of Medical College are treated as deposits which are used for scholarship over a period of term of the course for which the fees is received. During the reporting year, the accumulated fees amounting to Rs. 5.71 Crores related to the completed duration of batch is recognised as Income.
  13. During the financial year, SMC has received Rs. 28.55 Lakhs from SUDA for Rejuvenation/Purification of River Tapi, which has been accounted as Capital Income.

14. SMC had created a fund amounting to Rs. 1 Crore in the name of Vehicle/Machine Accident Compensation Fund as per Resolution No. 901/2019 to compensate any employee of workshop department, who meets any accident during performing his duty in previous year 2020-21 which has now increased to Rs. 1.25 Crores.
15. In order to optimise the specific energy consumption required to provide various services without affecting quantity and quality and to promote use of natural source of energy, the Surat Municipal Corporation has developed Renewable Source of Energy by installing Gas based Captive Power Plant(s), Wind based power plant(s) and Solar Panel Plant(s). During the reporting year, the Surat Municipal Corporation has generated Income from Wind Power amounting to Rs. 44.27 Crores and Income from Solar Power amounting to Rs. 5.23 Crores.
16. Prior Period Income includes the amount of Property Tax which has been levied on the basis of revised property data during the current year with effect from previous 4 to 5 years as applicable on individual cases. Consequent to the same, the amount pertaining to previous financial years, although accrued during this reporting financial has been shown as prior period items.
17. During the current financial year, the Municipal Corporation has reversed Input Tax Credit (pertaining to previous years) amounting to Rs. 242.30 Crores.
18. During the reporting year, the Municipal Corporation has paid arrears of salary amounting to Rs. 17.08 Crores accounted as prior period item which has been increased by Rs. 13.55 Crores as compared to previous year. The reported increase in expenditure is due to revision in salary structure of a selected category of employees.

**For Natvarlal Vepari & Co.**  
**Chartered Accountants.**  
**Firm Reg. No. 123626W**



**Hiren R. Vepari**  
**(Partner)**  
**Membership No. 102680**  
**Place - Surat**  
**Date - 3 OCT 2022**

  
**Chief Accountant**  
**Surat Municipal Corporation**

  
**Deputy Municipal Commissioner**  
**Surat Municipal Corporation**

  
**Commissioner**

**Surat Municipal Corporation**

UDIN: 22102680BBVF227021